



**Unaudited interim condensed consolidated
and parent company financial statements**

31 March 2026

DIRECTORS' REPORT
For the Three-Month Period Ended 31 March 2026

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited financial results of Ominvest Group for the three-month period ended 31 March 2026.

Below I would like to present macroeconomics overview, and financial performance of Ominvest Group and our major portfolio companies for the three-month period ended 31 March 2026.

A Brief on Macroeconomics

The global economy entered 2026 under heightened volatility, as a major geopolitical escalation disrupted expectations of a gradual normalization in growth and inflation. While this has materially increased uncertainty, financial markets particularly in the United States, have demonstrated notable resilience, with equity indices continuing to reach record highs. This has occurred alongside emerging supply disruptions in the Strait of Hormuz and early signs of re-accelerating inflation, reinforcing a higher-for-longer interest rate environment. This was evident in the latest US Federal Reserve meeting, where policymakers pushed back against an easing bias, highlighting persistent inflation risks.

Across the GCC, the impact has been more pronounced, reflecting the region's structural exposure to the Strait of Hormuz. The effects remain uneven, with more dependent economies facing sharper growth pressures, most notably Qatar, while Saudi Arabia and the UAE have been partially insulated through alternative export routes. Despite this, most GCC economies retain strong fiscal buffers and policy flexibility to absorb near-term shocks, although Bahrain remains comparatively more constrained.

In Oman, economic conditions continue to demonstrate resilience, with the Sultanate among the least directly impacted economies in the region. This reflects its neutral foreign policy stance, strategic geographic positioning, and well-established logistics infrastructure, with key ports operating outside the Strait of Hormuz. Higher oil prices during the quarter, alongside stable production, are expected to support fiscal revenues.

Importantly, Oman's strengthened macroeconomic framework continues to anchor investor confidence, as reflected in the reaffirmation of its investment-grade credit rating by S&P Global Ratings amid heightened geopolitical tensions. While inflationary pressures have begun to re-emerge, primarily driven by food and transport costs, overall financial conditions remain stable. Domestic capital markets have also shown strong momentum, with the Muscat Stock Exchange ranking among the top-performing markets globally during the quarter. This performance, supported by improved liquidity and sustained investor participation, reinforces the case for Oman's potential inclusion on the MSCI Emerging Markets watchlist as early as June 2026.

This progress is complemented by ongoing initiatives to deepen the financial ecosystem, including the development of an international financial centre, reinforcing Oman's longer-term ambition to position itself as a regional financial and investment hub.

Looking ahead, the global outlook remains closely tied to geopolitical developments. However, underlying resilience, supported by fiscal strength and policy buffers across the region, is expected to sustain stability. Inflation dynamics and financial conditions will remain key watchpoints in the period ahead.

Group Consolidated Performance

During the quarter ended 31 March 2026, the Group revenue increased by 16.1% to RO 150.00 million as compared to RO 129.23 million during the corresponding period in 2025, and the net profit attributable to Ominvest's shareholders increased by 5.3% to RO 11.02 million as compared to RO 10.46 million during the corresponding period in 2025. The results highlight the continued resilience and strength of Ominvest Group's diversified portfolio. Overall, the majority of our key strategic investments delivered performance broadly in line with expectations, consistent with the corresponding period in 2025.

Parent Company Performance

During the quarter ended 31 March 2026, the Parent Company reported total revenues of RO 19.72 million. The net profit attributable to equity holders of the Parent Company increased by 8.3% to RO 11.04 million as compared to RO 10.19 million during the corresponding quarter in 2025, demonstrating enhanced earnings quality and operational efficiency. The performance reaffirms the strength of our strategic investments, effective portfolio management and the sustained operational performance of underlying businesses.

Performance of Key Subsidiaries and Associates

Bank Muscat SAOG (Bank Muscat) our major associate in the banking sector continues to perform well and maintain its leadership position in Oman's financial services sector. Bank Muscat sustained its strong performance in the first quarter of 2026, reporting a 9.2% increase in net profit to RO 63.95 million from RO 58.56 million during the corresponding period in 2025, demonstrating sustained business momentum and operational efficiency. As of 31 March 2026, the Bank's total assets grew by 7.1% to reach RO 15.38 billion, reflecting steady growth and strong market confidence. Bank Muscat's capital adequacy ratio stood at a healthy level of 19.16%. Bank Muscat reported a 4.9% increase in customer deposits, reaching RO 10.49 billion, while its loan portfolio grew by 6.3% to RO 11.21 billion, supported by expansion across corporate and retail segments, as well as continued growth in Islamic banking.

Liva Group SAOG (Liva Group), our insurance subsidiary, delivered a stable performance in the first quarter of 2026 underpinned by disciplined execution and continued focus on strategic priorities. Insurance revenue increased by 18.4% year-on-year to RO 111.41 million in the first quarter of 2026, reflecting strong business momentum across markets with health and personal lines delivering particularly strong performance. The insurance service results decreased by 13% to RO 4.19 million in the first quarter of 2026, mainly impacted by unfavourable claims development. The Group's investment income increased by 6% to RO 3.70 million compared to RO 3.49 million in the corresponding period of 2025, result of stable portfolio performance and prudent investment strategy – consistent with the Group's disciplined investment allocation. Net profit after tax for the quarter was RO 1.9 million, compared with RO 4.2 million in the prior period. Performance was achieved despite external headwinds on adverse weather events and regional geopolitical tensions affecting the market. Liva Group remains focused on disciplined underwriting, tightened risk selection, and active portfolio management to support sustainable long-term performance.

International General Insurance (IGI), our high-performing strategic associate in the insurance sector, is a leading international specialty insurance and reinsurance group, registered in Bermuda and publicly listed on the Nasdaq Capital Market under the symbol "IGIC." IGI is recognized for its financial strength, holding an "A" (Strong) rating from S&P Global Ratings and an "A" (Excellent) rating from AM Best, both with a Stable Outlook.

For the quarter ended March 31, 2026, IGI reported net profit of \$21.7 million, compared to \$27.3 million in prior period. The decline in profitability was primarily attributable to foreign exchange losses arising from adverse movements in the IGI's major transactional currencies, principally the Pound Sterling and the Euro, against the U.S. Dollar. Underwriting income amounted to \$37.7 million, compared to \$27.9 million in prior period, resulting in a combined ratio of 89.1%, compared to 94.4% in prior period. Gross written premiums for the period were \$197.2 million, compared to \$206.5 million in prior period, while net premiums earned totalled \$111.2 million versus \$112.8 million in the prior period. Net investment income decreased to \$13.5 million from \$15.5 million in the prior period. Book value per share increased to \$15.6 at 31 March 2026, up from \$14.64 at prior period end.

Oman Arab Bank SAOG (OAB) our associate in the banking sector, reported a consolidated profit of RO 8.22 million for the quarter ended 31 March 2026, up 10.8% compared to RO 7.42 million during the corresponding period in 2025. OAB's net loans and advances, including Islamic finance, increased by 7.4% to RO 3.81 billion as at 31 March 2026 compared to RO 3.54 billion as at 31 March 2025. Customer deposits increased by 5.4% to reach RO 3.86 billion as at 31 March 2026 compared to RO 3.67 billion as at 31 March 2025. Alizz Islamic Bank SAOC, a fully owned subsidiary of OAB consistently increased its profits and assets since the merger with OAB in 2020 and its profit grew by 8.7% to RO 2.62 million for the three-month ended 31 March 2026 compared to RO 2.41 million for the same period in 2025.

National Finance Company SAOG (NFC), our associate in the leasing sector remains the largest Finance and Leasing Company in the Sultanate of Oman in terms of asset size, branch network, revenues and profit. NFC reported an increase of 15.7% in profit to RO 3.83 million for the quarter ended 31 March 2026 compared to RO 3.31 million during the corresponding period in 2025. Loan book grew by 10.5% to RO 664.00 million as at 31 March 2026 compared to RO 600.74 million as at 31 March 2025. National Finance's total regulatory capital of RO 144.12 million as at 31 March 2026 is the highest among Finance and Leasing Companies (FLCs) in Sultanate of Oman, which gives them a strong base to build business.

Oman Real Estate Investments & Services SAOC (ORIS), our real estate subsidiary, launched the prestigious LA VIE project in 2023, featuring a world-class golf course, luxury hotel, and premium residential units. The project has been successfully completed, with only minor snagging items being progressively closed. The hotel was handed over to the operator on 29 March 2026, and the handover of residential apartments commenced from April 2026. As of today, over 90% of the premium units have been sold, reflecting strong demand in the luxury apartment segment. Strategic partnerships have been established with "Benihana" and "The Coffee Club", with their launch in the Oman market expected by Q3 2026. ORIS remains dedicated to strengthening the performance of its group companies and subsidiaries through active support in their real estate development and investment activities.

Other key investments

Other key investments include, private equity investments, which are focused on diverse sectors and expanding into new growth markets in Asia, amounted to RO 68 million.

Corporate Citizenship

Ominvest remains firmly committed to our purpose to enrich societies, consistently integrating it into its strategy and day-to-day operations. This exemplifies our role as a responsible investor and underscores our commitment to long-term, sustainable growth.

As part of our commitment to empowering Omani youth and fostering an entrepreneurial mindset, Ominvest was proud to renew its sponsorship of the INJAZ Oman Company Program for 2026. The initiative provides hundreds of high school and university students across the Sultanate with practical experience in entrepreneurship, business management, and financial literacy, equipping them with essential skills for future leadership and innovation.

Ominvest also continued promoting people wellbeing in alignment with the United Nations Sustainable Development Goals (SDGs) as it successfully concluded the fourth edition of the Ominvest Ramadan Football Championship for Group Companies. This year's edition featured seven teams representing Ominvest Group companies, alongside a guest team, the Authority for Public Services Regulation. The championship reflects Ominvest's deep commitment to promoting a healthy and active lifestyle and strengthening the unity among its employees across its companies.

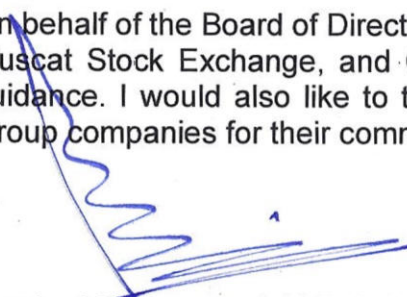
The group continued in 2026 its commitment to invest in developing future talent through providing comprehensive internship opportunities. During Q1, our internship programme provided 11 students and fresh graduates with meaningful hands-on experiences within a high-performance investment company environment.

Through these impactful initiatives, Ominvest continues to demonstrate its commitment to creating enduring societal value while delivering sustainable, long-term returns to its stakeholders.

Acknowledgements

We are grateful to our inspirational leader His Majesty Sultan Haitham bin Tarik for his vision and initiatives as he continues to lead the country on the path of development, peace, and enduring prosperity.

On behalf of the Board of Directors, I would like to thank the Financial Services Authority, Muscat Stock Exchange, and Central Bank of Oman for their continued support and guidance. I would also like to thank our dedicated teams at Ominvest and across our Group companies for their commitment and hard work.



Rashad Muhammad Al Zubair
Chairman

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Notes	Consolidated		Parent Company	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		31-Mar-26 (₹'000)	31-Dec-25 (₹'000)	31-Mar-26 (₹'000)	31-Dec-25 (₹'000)
Assets					
Cash and cash equivalents	5	67,468	47,557	4,448	3,764
Deposits with banks	6	135,330	169,929	-	-
Insurance contract assets	7	343	166	-	-
Re-insurance contract assets	8	73,698	72,053	-	-
Investment securities	9	343,149	334,143	14,474	15,594
Investment in associates	10	582,259	597,504	320,657	327,591
Investment in subsidiaries	11	-	-	388,010	461,757
Due from subsidiaries		-	-	80,508	67,612
Other assets	15	76,448	55,890	5,519	2,511
Investment properties		6,210	6,210	2,000	2,000
Property and equipment		20,195	19,662	444	481
Work in progress		49,307	46,186	-	-
Intangible assets		49,673	49,554	-	-
Total assets		1,404,080	1,398,854	816,060	881,310
Equity and liabilities					
Equity					
Share capital	12	112,285	93,571	112,285	93,571
Legal reserve		26,222	26,222	26,222	26,222
Mandatory convertible bonds	12	13,367	13,367	13,367	13,367
Other non-distributable reserves	14	12,086	8,234	12,086	8,234
Cumulative changes in fair value reserve		8,821	8,431	8,130	7,805
Retained earnings		49,425	69,637	41,828	66,807
Equity attributable to equity holders of the Parent Company		222,206	219,462	213,918	216,006
Perpetual bonds / sukuku		110,720	116,720	112,159	112,159
		332,926	336,182	326,077	328,165
Non-controlling interests		88,011	87,813	-	-
Total equity		420,937	423,995	326,077	328,165
Liabilities					
Due to banks	15	623,095	614,671	440,429	507,067
Insurance contract liabilities	7	262,020	268,805	-	-
Reinsurance contract liabilities	8	24,817	20,104	-	-
Other liabilities	15	70,028	67,954	49,074	45,598
Taxation		3,183	3,325	480	480
Total liabilities		983,143	974,859	489,983	553,145
Total equity and liabilities		1,404,080	1,398,854	816,060	881,310
Net assets per share (Rial Omani)	25	0.198	0.235	0.191	0.231

Rashad Muhammad Al Zubair
Chairman

Sheikh Khalid Abdullah Al Khalili
Deputy Chairman

Abdul Aziz M. Al Balushi
Group CEO

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTH ENDED 31 MARCH 2026

	Notes	Consolidated		Parent Company	
		(Unaudited) 31-Mar-26 (₹'000)	(Unaudited) 31-Mar-25 (₹'000)	(Unaudited) 31-Mar-26 (₹'000)	(Unaudited) 31-Mar-25 (₹'000)
Insurance revenue	7	120,152	103,162	-	-
Interest income	16	4,087	3,782	1,036	588
Investment income	18	4,233	3,229	482	50
Fee and commission income		1,264	1,704	26	36
Other operating income		4,342	2,911	-	-
Share of results from subsidiaries		-	-	10,232	11,206
Share of results from associates		15,928	14,446	7,946	7,175
Total revenue		150,006	129,234	19,722	19,055
Insurance service expense	7	(105,413)	(80,469)	-	-
Net reinsurance expense	8	(8,778)	(15,587)	-	-
Fee and commission expenses		(1,828)	(2,186)	-	-
Interest expense	17	(8,566)	(8,306)	(7,413)	(7,157)
Operating expenses	19	(12,308)	(8,501)	(1,271)	(1,708)
Total expenses		(136,893)	(115,049)	(8,684)	(8,865)
Profit before tax		13,113	14,185	11,038	10,190
Income tax expense		(971)	(1,537)	-	-
Profit for the period		12,142	12,648	11,038	10,190
Profit for the period attributable to:					
Equity holders of the Parent Company		11,016	10,458	11,038	10,190
Non-controlling interests		1,126	2,190	-	-
		12,142	12,648	11,038	10,190
Basic earnings per share attributable to the equity holders of the Parent Company (RO)	24	0.009	0.009	0.009	0.009
Other comprehensive income / (expense) :					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in cash flow hedge		3,859	(193)	3,859	(193)
Foreign currency translation reserve		(7)	6	(7)	6
Changes in fair value of debt instruments at fair value through other comprehensive income		(1,506)	314	(1,506)	295
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Changes in fair value of equity instruments at fair value through other comprehensive income and share of OCI from equity accounted investee		2,606	139	1,827	(761)
Other comprehensive income/(expense) for the period		4,952	266	4,173	(653)
Total comprehensive income for the period		17,094	12,914	15,211	9,537
Total comprehensive income for the period attributable to:					
Equity holders of the Parent Company		15,189	10,425	15,211	9,537
Non-controlling interests		1,905	2,489	-	-
		17,094	12,914	15,211	9,537

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH ENDED 31 MARCH 2026**

<i>Consolidated</i>	<i>Share capital</i> (₹'000)	<i>Share premium</i> (₹'000)	<i>Legal reserve*</i> (₹'000)	<i>Other non-distributable reserves</i> (₹'000)	<i>Mandatory convertible bonds</i> (₹'000)	<i>Cumulative changes in fair value reserve</i> (₹'000)	<i>Retained earnings</i> (₹'000)	<i>Attributable to equity holders</i> (₹'000)	<i>Perpetual bonds / sukuks</i> (₹'000)	<i>Non-controlling interests</i> (₹'000)	<i>Total</i> (₹'000)
At 1 January 2025	66,837	5,778	22,279	10,944	13,367	1,414	90,819	211,438	110,720	79,622	401,780
Profit for the period	-	-	-	-	-	-	10,458	10,458	-	2,190	12,648
Other comprehensive income for the period	-	-	-	(187)	-	154	-	(33)	-	299	266
Total comprehensive income for the period	-	-	-	(187)	-	154	10,458	10,425	-	2,489	12,914
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(842)	(842)	-	-	(842)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	-	(431)
Issue of bonus shares (note 13)	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-	-
Dividend paid relating to 2024 (note 13)	-	-	-	-	-	-	(13,367)	(13,367)	-	-	(13,367)
Share of equity accounted investee companies	-	-	-	-	-	(71)	(9,505)	(9,576)	-	194	(9,382)
At 31 March 2025	93,571	-	22,279	10,757	13,367	1,497	56,176	197,647	110,720	82,305	390,672
At 1 January 2026	93,571	-	26,222	8,234	13,367	8,431	69,637	219,462	116,720	87,813	423,995
Profit for the period	-	-	-	-	-	-	11,016	11,016	-	1,126	12,142
Other comprehensive income for the period	-	-	-	3,852	-	321	-	4,173	-	779	4,952
Total comprehensive income for the period	-	-	-	3,852	-	321	11,016	15,189	-	1,905	17,094
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(798)	(798)	-	-	(798)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	-	(431)
Issue of bonus shares (note 13)	18,714	-	-	-	-	-	(18,714)	-	-	-	-
Dividend paid relating to 2025 (note 13)	-	-	-	-	-	-	(18,714)	(18,714)	-	-	(18,714)
Redemption of perpetual bonds by subsidiaries	-	-	-	-	-	-	-	-	(6,000)	-	(6,000)
Share of equity accounted investee companies	-	-	-	-	-	69	7,429	7,498	-	(1,707)	5,791
At 31 March 2026	112,285	-	26,222	12,086	13,367	8,821	49,425	222,206	110,720	88,011	420,937

* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH ENDED 31 MARCH 2026**

<i>Parent Company</i>	<i>Share capital</i>	<i>Share premium</i>	<i>Legal reserve*</i>	<i>Other non-distributable reserves</i>	<i>Mandatory convertible bonds</i>	<i>Cumulative changes in fair value</i>	<i>Retained earnings</i>	<i>Attributable to equity holders</i>	<i>Perpetual bonds/sukuks</i>	<i>Total</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
At 1 January 2025	66,837	5,778	22,279	10,944	13,367	1,175	89,075	209,455	112,159	321,614
Profit for the period	-	-	-	-	-	-	10,190	10,190	-	10,190
Other comprehensive income for the period	-	-	-	(187)	-	(466)	-	(653)	-	(653)
Total comprehensive income for the period	-	-	-	(187)	-	(466)	10,190	9,537	-	9,537
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(865)	(865)	-	(865)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	(431)
Issue of bonus shares	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-
Dividend paid relating to 2024	-	-	-	-	-	-	(13,367)	(13,367)	-	(13,367)
Share of equity accounted investee companies	-	-	-	-	-	-	(9,369)	(9,369)	-	(9,369)
At 31 March 2025	93,571	-	22,279	10,757	13,367	709	54,277	194,960	112,159	307,119
At 1 January 2026	93,571	-	26,222	8,234	13,367	7,805	66,807	216,006	112,159	328,165
Profit for the period	-	-	-	-	-	-	11,038	11,038	-	11,038
Other comprehensive income for the period	-	-	-	3,852	-	321	-	4,173	-	4,173
Total comprehensive income for the period	-	-	-	3,852	-	321	11,038	15,211	-	15,211
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(865)	(865)	-	(865)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(431)	(431)	-	(431)
Issue of bonus shares (note 13)	18,714	-	-	-	-	-	(18,714)	-	-	-
Dividend paid relating to 2025 (note 13)	-	-	-	-	-	-	(18,714)	(18,714)	-	(18,714)
Share of equity accounted investee and others	-	-	-	-	-	4	2,707	2,711	-	2,711
At 31 March 2026	112,285	-	26,222	12,086	13,367	8,130	41,828	213,918	112,159	326,077

* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY STATEMENTS
OF CASH FLOWS FOR THE THREE MONTH ENDED 31 MARCH 2026**

	Notes	Consolidated		Parent Company	
		(Unaudited) 31-Mar-26 (Rp'000)	(Unaudited) 31-Mar-25 (Rp'000)	(Unaudited) 31-Mar-26 (Rp'000)	(Unaudited) 31-Mar-25 (Rp'000)
Operating activities					
Profit before tax		13,113	14,185	11,038	10,190
<u>Adjustments for:</u>					
Depreciation on property and equipment	19	199	374	41	42
Amortization of intangible assets	19	169	414	16	78
Share of results from associates		(15,928)	(14,446)	(7,946)	(7,175)
Share of results from subsidiaries		-	-	(10,232)	(11,206)
Net gains on investment property	18	(525)	(250)	-	-
Change in the fair value of financial assets at fair value through profit or loss	18	(2,018)	(1,264)	(208)	38
Profit on sale of investments	18	(5)	(171)	-	-
Provision for impairment	18	250	-	-	-
Amortization of derivative asset	18	113	113	113	113
Income from amortized cost investments	18	(320)	(274)	-	-
Operating results before working capital changes		(4,952)	(1,319)	(7,178)	(7,920)
Changes in operating assets and liabilities					
Investment securities		(4,453)	(4,825)	3,125	(845)
Due from subsidiaries		-	-	48,181	(32,726)
Other assets		(16,674)	(25,199)	(1,526)	(11,851)
Insurance contract assets/(liabilities) (net)		(6,962)	(1,247)	-	-
Re-insurance contract assets/(liabilities) (net)		3,068	(706)	-	-
Other liabilities		5,933	10,767	5,513	646
Cash used in operations		(24,040)	(22,529)	48,115	(52,696)
Income tax paid		(130)	-	-	-
Net cash used in operating activities		(24,170)	(22,529)	48,115	(52,696)
Investing activities					
Investments in subsidiaries		-	-	(1,559)	(283)
Dividend received from associates		31,142	21,190	14,880	10,388
Dividend received from subsidiaries		-	-	25,900	27,900
Additions to property and equipment		(1,020)	(428)	(4)	(14)
Additions to work in progress		(3,121)	(4,178)	-	-
Deposits		34,599	(8,891)	-	-
Net cash generated from investing activities		61,600	7,693	39,217	37,991
Financing activities					
Bank borrowings		8,424	19,085	(66,638)	20,395
Dividend paid		(18,714)	-	(18,714)	-
Redemption of perpetual sukuk		(6,000)	-	-	-
Interest/profit on perpetual bonds/sukuks		(798)	(842)	(865)	(865)
Interest on MCBs		(431)	(431)	(431)	(431)
Net cash generated from / (used) in financing activities		(17,519)	17,812	(86,648)	19,099
Net change in cash and cash equivalents		19,911	2,976	684	4,394
Cash and cash equivalents at the beginning of the period		47,557	46,195	3,764	3,650
Cash and cash equivalents at the end of the period		67,468	49,171	4,448	8,044

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

1. GENERAL INFORMATION

Oman International Development and Investment Company SAOG (‘the Company’ or ‘the Parent Company’ or ‘Ominvest’) is incorporated in the Sultanate of Oman as a public joint stock. The Parent Company was incorporated on 11 September 1983. The Parent Company’s shares are listed on the Muscat Securities Market. The principal activities of the Parent Company is primarily engaging in investment-related activities.

The Parent Company and its subsidiaries (together referred as Group) has investments in associates and subsidiaries as disclosed in notes 10 and 11 respectively.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES.

The unaudited interim condensed financial statements for the three-month period ended 31 March 2026 comprise the Parent company and its subsidiaries (together referred to as the Group) and the Group’s interest in associates. The separate financial statements represent the financial statements of the Parent company on stand-alone basis. These statements have been prepared in accordance with IAS 34, ‘Interim financial reporting’ and in compliance with the applicable provisions of the Rules and Guidelines on Disclosure by Issuers of Securities and Insider Trading (‘R&G’) issued by the Financial Services Authority (‘FSA’) of the Sultanate of Oman and with the Commercial Companies Law of 2019, as amended.

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the audited annual financial statements for the year ended 31 December 2025 unless indicated below. The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025, which have been prepared in accordance with International Financial Reporting Standards. Previous period numbers are reclassified / regrouped, if necessary, for comparative purpose. The related adjustments are not material.

The unaudited interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year 2026.

3. ESTIMATES

The preparation of unaudited interim condensed financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these unaudited interim condensed financial statements, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimating uncertainty were the same as those that were applied to the financial statements for the year ended 31 December 2025.

4. IFRS STANDARDS, AMENDMENTS AND INTERPRETATIONS EFFECTIVE IN 2026

For the period ended 31 March 2026, the Group has adopted all the new and revised standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of the IASB that are relevant and mandatory to its operations and effective for periods beginning on 1 January 2026.

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in statements of cash flows comprise the following:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>31-Mar-26</i>	<i>31-Dec-25</i>	<i>31-Mar-26</i>	<i>31-Dec-25</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
Balances with banks and money at call	67,468	47,557	4,448	3,764
	67,468	47,557	4,448	3,764

6. DEPOSITS WITH BANKS

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>31-Mar-26</i>	<i>31-Dec-25</i>	<i>31-Mar-26</i>	<i>31-Dec-25</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
Deposits with banks and leasing companies	135,330	169,929	-	-
- More than 3 months maturity	135,330	169,929	-	-

7. INSURANCE CONTRACT ASSETS AND LIABILITIES

	Liabilities for remaining coverage - PAA		Liabilities for remaining coverage - GMM		LIC for Contracts under GMM Estimates of present value of future cashflows (₹'000)	LIC for Contracts under PAA		Total (₹'000)
	Excluding loss component (₹'000)	Loss component (₹'000)	Excluding loss component (₹'000)	Loss component (₹'000)		Est of PV of future cashflows (₹'000)	Risk Adjustment (₹'000)	
Insurance contract liabilities as at 1 January 2026	77,370	2,008	34,850	443	4,763	144,432	4,939	268,805
Insurance contract assets as at 1 January 2026	(333)	-	-	-	-	159	8	(166)
Net insurance contract (assets)/liabilities as at 1 January 2026	77,037	2,008	34,850	443	4,763	144,591	4,947	268,639
<i>Insurance revenue (a)</i>	(118,480)	-	(1,671)	(1)	-	-	-	(120,152)
Amortization of insurance acquisition cash flows	19,251	-	46	-	-	-	-	19,297
Incurred claims and other expenses	-	-	-	(28)	666	81,640	1,518	83,796
Reversals of losses on onerous contracts	-	(558)	1	-	-	-	-	(557)
Losses on onerous contracts	-	642	-	162	-	-	(76)	728
Changes to liabilities for incurred claims	-	-	-	-	(96)	3,593	(1,348)	2,149
Investment components	-	-	(52)	-	52	-	-	-
<i>Insurance service expenses (b)</i>	19,251	84	(5)	134	622	85,233	94	105,413
Insurance service result (a) + (b)	(99,229)	84	(1,676)	133	622	85,233	94	(14,739)
Insurance finance expenses	-	-	488	6	25	1,258	51	1,828
Total changes in the statement of profit or loss and OCI	(99,229)	84	(1,188)	139	647	86,491	145	(12,911)
Cash flows								
Premiums received	113,558	-	7,305	-	-	2,386	-	123,249
Claims and other expenses paid	-	-	(1,601)	-	(496)	(90,318)	-	(92,415)
Insurance acquisition cash flows	(23,755)	-	(242)	-	(34)	-	-	(24,031)
Other movements	7	-	-	-	-	(860)	-	(853)
Total cash flows	89,810	-	5,462	-	(530)	(88,792)	-	5,950
Insurance contract liabilities as at 31 March 2026	68,213	2,093	39,123	582	4,879	142,048	5,082	262,020
Insurance contract assets as at 31 March 2026	(595)	-	-	-	-	242	10	(343)
Net insurance contract (assets)/liabilities as at 31 March 2026	67,618	2,093	39,123	582	4,879	142,290	5,092	261,677

8. REINSURANCE CONTRACT ASSETS AND LIABILITIES

	<i>Liabilities for remaining coverage - PAA</i>		<i>Liabilities for remaining coverage - GMM</i>		<i>LIC for Contracts under GMM</i>	<i>LIC for Contracts under PAA</i>		<i>Total</i>
	<i>Excluding loss component</i>	<i>Loss component</i>	<i>Excluding loss-recovery component</i>	<i>Loss-recovery</i>	<i>Estimates of present value of future cashflows</i>	<i>Estimates of present value of future cashflows</i>	<i>Risk Adjustment</i>	
	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>
Reinsurance contract assets as at 1 January 2026	(15,307)	-	1,284	1,826	5,866	75,911	2,473	72,053
Reinsurance contract liabilities as at 1 January 2026	(87,191)	-	-	-	-	66,810	277	(20,104)
Net reinsurance contract assets/(liabilities) as at 1 January 2026	(102,498)	-	1,284	1,826	5,866	142,721	2,750	51,949
<i>An allocation of reinsurance premiums (a)</i>	(22,818)	-	(801)	(1)	-	-	-	(23,620)
Amounts recoverable for incurred claims and other expenses	-	-	-	(23)	379	15,125	340	15,821
Reinsurer's share of reversals of losses on onerous contracts	-	326	(10)	8	-	-	-	324
Reinsurer's share of losses on onerous contracts	-	-	-	(1)	-	40	-	39
Amortisation of acquisition cash flows	205	-	-	-	-	-	-	205
Changes to amounts recoverable for incurred claims	-	-	-	-	(34)	(996)	(528)	(1,558)
<i>Amounts recoverable from reinsurers for incurred claims (b)</i>	205	326	(10)	(16)	345	14,169	(188)	14,831
<i>Effect of changes in non-performance risk of reinsurers</i>	-	-	-	-	-	11	-	11
Net income or expense from reinsurance contracts held (a)+(b)	(22,613)	326	(811)	(17)	345	14,180	(189)	(8,778)
Reinsurance finance income	-	-	117	6	16	1,047	27	1,213
Total changes in the statement of comprehensive income	(22,613)	326	(694)	(11)	361	15,227	(161)	(7,565)
Cash flows								
Premiums paid	8,660	-	580	-	-	-	-	9,240
Reinsurance acquisition cash flows	-	-	-	-	-	(1,963)	-	(1,963)
Amounts received	-	-	-	-	-	(1,939)	-	(1,939)
Total cash flows	8,660	-	580	-	-	(3,902)	-	5,338
Other movements	(22)	-	-	-	-	(817)	(1)	(840)
Net reinsurance contract assets/(liabilities) as at 31 March 2026	(116,473)	-	580	-	-	153,228	(1)	48,881
Reinsurance contract assets as at 31 March 2026	(13,198)	326	1,170	1,815	6,227	75,119	2,239	73,698
Reinsurance contract liabilities as at 31 March 2026	(103,275)	-	-	-	-	78,110	348	(24,817)
Net reinsurance contract assets/(liabilities) as at 31 March 2026	(116,473)	326	1,170	1,815	6,227	153,229	2,587	48,881

**NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY
FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026**

9. INVESTMENT SECURITIES

As at the reporting date, investment securities comprised the following:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Financial assets at fair value through profit or loss (note 9(i))	158,975	148,958	3,461	2,160
Financial assets at fair value through other comprehensive income (note 9(ii))	123,532	116,912	11,013	13,434
Investments at amortized cost (note 9(iii))	60,642	68,273	-	-
	343,149	334,143	14,474	15,594

(i) Financial assets at fair value through profit or loss (FVTPL)

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Financial sector	53,411	53,700	1,601	1,404
Industrial sector	625	476	582	450
Local quoted investments	54,036	54,176	2,183	1,854
Foreign quoted investments	40,629	26,775	1,067	95
Quoted investments	94,665	80,951	3,250	1,949
Unquoted local investments	2,527	2,410	-	-
Unquoted foreign investments	61,783	65,597	211	211
Total financial assets at fair value through profit or loss	158,975	148,958	3,461	2,160

**NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY
FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026**

9. INVESTMENT SECURITIES (continued)

(ii) Financial assets at fair value through other comprehensive income

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Local investments				
Quoted investments (cost)	44,157	39,392	9,310	13,527
Fair value reserve	9,582	7,220	959	(837)
Unquoted investments (cost)	250	250	250	250
Fair value reserve	494	494	494	494
Total local investments	54,483	47,356	11,013	13,434
Foreign investments				
Quoted investments (cost)	61,579	62,384	-	-
Fair value reserve	7,470	7,172	-	-
Unquoted investments (cost)	443	443	-	-
Fair value reserve	(443)	(443)	-	-
Total foreign investments	69,049	69,556	-	-
Total financial assets at fair value through other comprehensive income	123,532	116,912	11,013	13,434

(iii) Investment at amortised cost

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Banks and corporate bonds	60,642	68,273	-	-
Total Investments at amortized cost	60,642	68,273	-	-

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

10. INVESTMENT IN ASSOCIATES

As at the reporting date, investments in associates represented holdings in the following companies:

<i>Consolidated</i>	<i>Country of Incorporation/Principal place of business</i>	<i>31-Mar-26 (Unaudited)</i>	<i>31-Dec-25 (Audited)</i>
		<i>Holding %</i>	<i>Holding %</i>
Quoted			
Bank Muscat SAOG	Sultanate of Oman	14.98	14.98
Oman Arab Bank SAOG	Sultanate of Oman	31.64	31.64
National Finance Company SAOG	Sultanate of Oman	34.60	34.60
International General Insurance Company Ltd	Bermuda / Jordan (NASDAQ listed)	20.50	20.50
Unquoted			
National Finance House B.S.C.	Kingdom of Bahrain	17.47	17.47
Modern Steel Mill LLC	Sultanate of Oman	19.49	19.49
EastBridge Partners Pte Ltd	Singapore	43.00	43.00
Thawani Technologies LLC	Sultanate of Oman	30.00	30.00
Parent Company			
	<i>Country of incorporation</i>	<i>31-Mar-26 (Unaudited)</i>	<i>31-Dec-25 (Audited)</i>
		<i>Holding %</i>	<i>Holding %</i>
Quoted			
Oman Arab Bank SAOG	Sultanate of Oman	30.99	30.99
National Finance Company SAOG	Sultanate of Oman	34.60	34.60
Bank Muscat SAOG	Sultanate of Oman	6.37	6.37

(i) Details regarding movement in investment in associates is set out below:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>31-Mar-26</i>	<i>31-Dec-25</i>	<i>31-Mar-26</i>	<i>31-Dec-25</i>
	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>	<i>(€'000)</i>
At the beginning of the year	597,504	550,690	327,591	298,835
Purchases	-	15,926	-	15,599
Share of results of associates	15,928	65,080	7,946	32,182
Dividends received	(31,142)	(25,164)	(14,880)	(10,388)
Other equity movement (net)	(31)	(9,028)	-	(8,637)
At the end of the period	582,259	597,504	320,657	327,591

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

11. INVESTMENT IN SUBSIDIARIES

As at the reporting date, investments held by the Group in subsidiaries are:

	<i>Country of Incorporation</i>	<i>31-Mar-26 (Unaudited) Holding %</i>	<i>31-Dec-25 (Audited) Holding %</i>
Jabreen International Development Company SAOC (JIDC) <i>(Principal activity: Investments)</i>	Oman	100.00	100.00
Ubhar Capital SAOC [note 11(i)] <i>(Principal activity: Brokerage and Investment banking)</i>	Oman	81.28	81.28
Jabreen International Investment Company SAOC (JIIC) <i>(Principal activity: Investments)</i>	Oman	100.00	100.00
Shamel Plastic Industries LLC [note 11(iii)] <i>(Principal activity: Manufacturing)</i>	Oman	51.65	51.65
Jabreen Capital Asia Pte. Ltd [note 11(iii)] <i>(Principal activity: Investment activities)</i>	Singapore	100.00	100.00
ARON Investment Holding Limited (ADGM) [note 11(iii)] <i>(Principal activity: Investment activities)</i>	UAE	100.00	100.00
ARON investment [note 11(iii)] <i>(Principal activity: Investments)</i>	Cayman Islands	100.00	100.00
Jabreen Investment Ventures SAOC [note 11(iv)] <i>(Principal activity: Investments)</i>	Oman	100.00	-
Liva Group SAOG [note 11(v)] <i>(Principal activity: Insurance)</i>	Oman	52.07	52.07
Liva Insurance SAOC [note 11 (ii)] <i>(Principal activity: Insurance)</i>	Oman	100.00	100.00
Liva Insurance KSA [note 11 (ii)] <i>(Principal activity: Insurance)</i>	KSA	50.07	50.07
Liva Insurance BSC [11 (ii)] <i>(Principal activity: Insurance)</i>	Bahrain	100.00	100.00
NLGIC Support Services Private Limited [note 11 (ii)] <i>(Principal activity: Support services)</i>	India	100.00	100.00
Inayah TPA LLC [note 11 (ii)] <i>(Principal activity: Support services)</i>	UAE	100.00	100.00
Takaful Oman Insurance Company [note 11(v)] <i>(Principal activity: Insurance)</i>	Oman	56.12	56.12
OMINVEST International Holdings Limited (OIHL) <i>(Principal activity: Investments)</i>	UAE	100.00	100.00
Ominvest Capital (DIFC) Limited <i>(Principal activity: Investment Banking)</i>	UAE	100.00	100.00
Veltra Investment Limited <i>(Principal activity: Investments)</i>	UAE	100.00	100.00
Al Jabal Al Aswad Investment LLC <i>(Principal activity: Real Estate)</i>	Oman	99.98	99.98
Oman Real Estate Investment and Services LLC <i>(Principal activity: Real Estate and Investments)</i>	Oman	100.00	100.00
Omdaad LLC <i>(Principal activity: Facilities Management)</i>	Oman	51.00	51.00
Mountain Resorts LLC [note 11 (vi)] <i>(Principal activity: Real Estate)</i>	Oman	51.00	-
Muscat Resorts LLC <i>(Principal activity: Integrated Tourism Project)</i>	Oman	100.00	100.00
Dreamlab Technologies Oman LLC <i>(Principal activity: Cybersecurity)</i>	Oman	60.00	60.00

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

11. INVESTMENT IN SUBSIDIARIES (Continued)

- (i) These subsidiaries are held through Jabreen International Development Company SAOC.
- (ii) These subsidiaries are held through Liva Group SAOG.
- (iii) These subsidiaries are held through Jabreen International Investment Company SAOC.
- (iv) During the period, Ominvest incorporated Jabreen Investment Ventures SAOC (a 100% owned subsidiary) and transferred its entire stake of LIVA Group. Further, JIDC also transferred their entire stake of Takaful Oman to the newly incorporated entity JIV.
- (v) These subsidiaries are held through Jabreen Investment Ventures SAOC.
- (vi) During the period, in partnership with a local partner, the Group incorporated a subsidiary Mountain Resorts LLC, with a 51% stake holding for real estate project.

Details regarding movement in investment in subsidiaries is set out below:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
At the beginning of the year	-	-	461,757	449,229
Purchases / investments	-	-	1,559	2,082
Share of results of subsidiaries	-	-	10,232	39,548
Transfer to subsidiary [note 11(iv)]	-	-	(61,077)	-
Dividends received	-	-	(25,900)	(27,900)
Other movements	-	-	1,439	(1,202)
At the end of the period	-	-	388,010	461,757

12 (i). SHARE CAPITAL

	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Authorized 2,000,000,000 ordinary shares of RO 0.100 each (31 December 2024 – 2,000,000,000 ordinary shares of RO 0.100 each)	200,000	200,000
Issued and fully paid 1,122,853,915 ordinary shares of RO 0.100 each (31 December 2025 – 935,711,596 shares of RO 0.100 each) (Refer note 13)	112,285	93,571

12 (ii). MANDATORY CONVERTIBLE BONDS

	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Mandatory convertible bonds of RO 0.100 each issued by parent company	13,367	13,367

The total value MCBs issued by the Company amounted to RO 13,367,309. These bonds are listed on the Muscat Stock exchange and carry an annual coupon of 6.5%.

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

13. DIVIDEND PAID

Parent Company

At the shareholders meeting, held on 31 March 2026, cash dividend of RO 0.020 per share (2025 - RO 0.020 per share) amounting to RO 18,714,232 (2025 - RO 13,367,309) and a stock dividend of 2 shares for every 10 shares held (In FY 2025 – 4 shares for every 10 shares) was approved by the shareholders for the year ended 31 December 2025. The stock dividend resulted in an increase in the number of shares from 935,711,596 to 1,122,853,915.

14. OTHER NON-DISTRIBUTABLE RESERVES

Consolidated & Parent Company	<i>Contingency reserve</i>	<i>Foreign currency revaluation Reserve</i>	<i>Hedging reserve</i>	<i>Revaluation reserve</i>	<i>Total</i>
At 1 January 2025	9,096	(12)	1,749	111	10,944
Net changes in fair values	-	6	(193)	-	(187)
Other comprehensive (expense) / income	-	6	(193)	-	(187)
Transfer to / from retained earnings	-	-	-	-	-
At 31 March 2025	9,096	(6)	1,556	111	10,757
At 1 January 2026	9,096	(31)	(942)	111	8,234
Net changes in fair values	-	(7)	3,859	-	3,852
Other comprehensive (expense) / income	-	(7)	3,859	-	3,852
Transfer to / from retained earnings	-	-	-	-	-
At 31 March 2026	9,096	(38)	2,917	111	12,086

15(i). DUE TO BANKS

As at the reporting date, due to banks are as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>31-Mar-26</i>	<i>31-Dec-25</i>	<i>31-Mar-26</i>	<i>31-Dec-25</i>
	<i>(£'000)</i>	<i>(£'000)</i>	<i>(£'000)</i>	<i>(£'000)</i>
Terms loans	626,526	618,070	443,048	510,274
Less: Unamortized bank processing fees	(3,431)	(3,399)	(2,619)	(3,207)
At the end of the period	623,095	614,671	440,429	507,067

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

15(i). DUE TO BANKS (CONTINUED)

The maturity profile of terms loans is as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Due within one year	115,346	103,297	112,007	98,173
Due in more than one year	511,180	514,773	331,041	412,101
	626,526	618,070	443,048	510,274

15(ii). OTHER LIABILITIES

	<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Current	5,318	6,562
Non-current	43,756	39,036
	49,074	45,598

15(iii). OTHER ASSETS

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Interest and other receivables	26,006	7,546	-	-
Pre-payments	515	824	70	109
Others	49,927	47,520	5,449	2,402
	76,448	55,890	5,519	2,511

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

16. INTEREST INCOME

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
	<i>31-Mar-26</i>	<i>31-Mar-25</i>	<i>31-Mar-26</i>	<i>31-Mar-25</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
Placements with banks and other money market placements	3,591	3,513	8	14
Other interest income	496	269	1,028	574
	4,087	3,782	1,036	588

17. INTEREST EXPENSE

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
	<i>31-Mar-26</i>	<i>31-Mar-25</i>	<i>31-Mar-26</i>	<i>31-Mar-25</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
Bank borrowings	8,566	8,306	7,413	7,157
	8,566	8,306	7,413	7,157

18. INVESTMENT INCOME

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
	<i>31-Mar-26</i>	<i>31-Mar-25</i>	<i>31-Mar-26</i>	<i>31-Mar-25</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
Dividend from investments	1,599	1,244	361	167
<u>Quoted local investments</u>				
Change in fair value	2,715	1,252	233	(38)
<u>Quoted foreign investments</u>				
(Loss)/ profit on sale	(151)	171	-	-
Change in fair value	(472)	(53)	(25)	-
<u>Unquoted foreign investments</u>				
Profit on sale	156	-	-	-
Change in fair value	(225)	65	-	-
<u>Investment properties</u>				
- Net gain on investment properties	525	250	-	-
- Rental income	129	139	26	34
Provision for impairment	(250)	-	-	-
Amortization of derivative assets	(113)	(113)	(113)	(113)
Income from amortized cost investments	320	274	-	-
	4,233	3,229	482	50

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

19. OPERATING EXPENSES

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>3 months ended</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>3 months ended</i> <i>31-Mar-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>3 months ended</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>3 months ended</i> <i>31-Mar-25</i> <i>(₹'000)</i>
Staff costs	5,371	4,718	819	1,121
Other operating expenses	5,567	2,850	299	379
Amortization of intangible assets	392	414	16	78
Depreciation	689	374	41	42
<i>Directors' sitting fees and remuneration:</i>				
Parent Company	96	88	96	88
Subsidiaries (net of intra-group adjustments)	193	57	-	-
	12,308	8,501	1,271	1,708

20. SEGMENTAL INFORMATION

The Group is organized into four main business segments:

- 1) Investment Segment – incorporating investment activities for both short-term and long-term purposes.
- 2) Banking Segment – incorporating corporate, retail and treasury and investment banking activities carried out by the Group's investment in banking sector.
- 3) Insurance Segment – incorporating insurance related activities for Life and General Insurance.
- 4) Real Estate Segment – incorporating activities in real estate sector.

Transactions between the business segments are on normal commercial terms and conditions and are entered between the subsidiaries and the rest of the Group. Such transactions are eliminated on consolidation.

	<i>Investments</i> <i>(₹'000)</i>	<i>Banking</i> <i>(₹'000)</i>	<i>Insurance</i> <i>(₹'000)</i>	<i>Real estate</i> <i>(₹'000)</i>	<i>Adjustments</i> <i>(₹'000)</i>	<i>Total</i> <i>(₹'000)</i>
<i>31 March 2026</i>						
Segment revenues	19,548	12,182	128,285	1,220	(11,229)	150,006
Segment results	6,021	12,182	2,868	107	(10,162)	11,016
Segment assets	659,434	473,494	597,250	78,171	(404,269)	1,404,080
<i>31 March 2025</i>						
Segment revenues	17,722	11,134	111,699	739	(12,060)	129,234
Segment results	4,930	11,134	7,235	87	(12,928)	10,458
<i>31 December 2025</i>						
Segment assets	726,691	482,240	590,069	70,046	(470,192)	1,398,854

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

21. RELATED PARTY TRANSACTIONS

Related party transactions are as follows:

<i>Consolidated</i>	<i>Directors</i> (₹'000)	<i>Associates</i> (₹'000)	<i>Other related parties</i> (₹'000)
<u>Statement of comprehensive income</u>			
<i>31-March-2026</i>			
Interest, commission, and other income	-	304	-
Interest expense	-	1,052	-
Directors' sitting fees and remuneration	214	-	-
Premiums received	-	1,092	3,656
Claims paid	-	296	1,132
Operating expenses/capex	-	-	1,539
<i>31-March-2025</i>			
Interest, commission, and other income	-	403	2
Interest expense	-	1,065	-
Directors' sitting fees and remuneration	145	-	-
Premiums received	-	648	974
Claims paid	-	750	221
Operating expenses/capex	-	295	707
<u>Statement of financial positions</u>			
<i>31-March-2026</i>			
Investment in Bonds	-	8,769	-
Borrowing arrangements, loans and advances	-	75,893	-
Current and other deposit accounts	-	24,391	-
Premiums and other receivables	-	1,816	1,821
Payables	-	2,882	2,050
<i>31-December-2025</i>			
Investment in Bonds	-	12,655	-
Borrowing arrangements, loans and advances	-	79,520	-
Current and other deposit accounts	-	24,837	-
Premiums and other receivables	38	1,220	463
Payables and deposits	195	2,973	3,044

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

21. RELATED PARTY TRANSACTIONS (continued)

<i>Parent Company</i>	<i>31-Mar-26 (Unaudited)</i>			<i>31-Mar-25 (Unaudited)</i>		
	<i>Subsidiaries</i>	<i>Associates</i>	<i>Directors /Others</i>	<i>Subsidiaries</i>	<i>Associates</i>	<i>Directors/ Others</i>
	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>	<i>(₹'000)</i>
<u>Statement of comprehensive income</u>						
Directors' sitting fees and remuneration	-	-	96	-	-	88
Operating exp / brokerage	142	-	40	36	-	5
Interest and other income	1,028	8	-	574	21	-
Interest expenses	444	1,052	-	432	1,069	-
Staff cost recharge	269	-	-	167	-	-
Premiums	162	-	-	118	-	-
Claims	-	-	-	9	-	-
<u>Other transactions</u>						
Dividend from subsidiaries	25,900	-	-	27,900	-	-
Dividend from associates	-	14,880	-	-	10,388	-
<u>Statement of financial positions</u>						
	<i>31-Mar-26 (Unaudited)</i>			<i>31-Dec-25 (Audited)</i>		
Bank borrowings	-	75,893	-	-	79,520	-
Sale of asset	61,076	-	-	-	-	-
Bank balances	-	3,196	-	-	1,279	-
Due from subsidiaries (Net)	80,508	-	-	67,612	-	-
Due to subsidiaries	43,756	-	-	37,037	-	-
Loans	3,514	-	-	3,317	-	-

22. CONTINGENT LIABILITIES

Contingencies

At 31 March 2026 there were contingent liabilities in respect of guarantees issued by commercial banks on behalf of the Group amounting to RO 616,504 (2025: RO 469,951) given in the normal course of business from which it is anticipated that no material liabilities will arise.

The Group has provided a bank guarantee to the Financial Services Authority of RO 300,000 (2025: RO 300,000) to comply with the requirements of Article 51 of the Insurance Companies Law of the Sultanate of Oman.

As required under Article 50 of UAE Federal Decree-Law No. (48) of 2023 regarding the regulation of insurance Activities, the Branches have placed Bank guarantee of RO 21,019,984 (2025: 21,785,765) to the Central Bank of UAE. This guarantee is against lien on Fixed deposits of the Branches.

Legal claims

The insurance subsidiaries of the Group, consistent with the majority of insurers, is subject to litigation in the normal course of its business. The Group, based on independent legal advice, does not believe that the outcome of the court cases will have a material impact on its separate and consolidated income or financial position.

NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE THREE MONTH ENDED 31 MARCH 2026

23. RISK FACTORS

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk, liquidity risk and insurance risks. The unaudited interim condensed financial statements do not include all financial and insurance risk management information and disclosures required in the annual financial statements and should be read in conjunction with the annual financial statements as at 31 December 2025. There have been no changes in the risk management policies since year end.

24. BASIC EARNING PER SHARE

Basic earnings per share is calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period.

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-25</i> <i>(₹'000)</i>
Profit for the period attributable to equity holders	11,016	10,458	11,038	10,190
Less: Perpetual interest/profit on bonds/sukuks	(798)	(842)	(865)	(865)
Profit for the period attributable to equity holders of the Group/Parent Company after interest on perpetual bonds/sukuks	10,218	9,616	10,173	9,325
Weighted average number of shares outstanding during the period	1,169,639,497	1,169,639,497	1,169,639,497	1,169,639,497
Basic earnings per share (RO)	0.009	0.009	0.009	0.009

During FY 2024, Company has issued 133,673,090 mandatory convertible bonds, which will be mandatorily converted to 46,785,582 ordinary equity shares after 3 years of issue date

As there were no dilutive potential shares, the diluted earnings per share is identical to the basic earnings per share.

25. NET ASSETS PER SHARE

The calculation of net assets per share is as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>	<i>(Unaudited)</i> <i>31-Mar-26</i> <i>(₹'000)</i>	<i>(Audited)</i> <i>31-Dec-25</i> <i>(₹'000)</i>
Equity attributable to shareholders of the parent (RO'000)	222,206	219,462	213,918	216,006
Number of shares outstanding at the end of the period	1,122,853,915	935,711,596	1,122,853,915	935,711,596
Net assets per share (RO)	0.198	0.235	0.191	0.231

26. APPROVAL OF FINANCIAL STATEMENTS

These unaudited condensed interim financial statements were approved and authorized for release by the Board of Directors on 14 May 2026.