



**Unaudited interim condensed consolidated  
and parent company financial statements**

**30 September 2025**

## **DIRECTORS' REPORT** **For the Nine-Month Period Ended 30 September 2025**

**Dear Shareholders,**

On behalf of the Board of Directors, I am pleased to present the unaudited financial results of Ominvest Group for the nine-month period ended 30 September 2025. Below I would like to present macroeconomics overview, and financial performance of the Ominvest Group and our major portfolio companies for the nine-month period ended 30 September 2025.

### **Brief on Macroeconomics**

Global markets extended their rally through the third quarter of 2025, powered by the ongoing artificial intelligence (AI) boom, strong corporate earnings, and the Federal Reserve's rate cut in September. A softer US dollar and improved global liquidity conditions supported emerging markets, while renewed demand for safe-haven assets drove gold and silver to record highs.

Across the region, despite renewed geopolitical tensions late in the quarter, GCC economies continued to demonstrate resilience amid a challenging global backdrop. The IMF now expects GCC growth to accelerate to around 3.9% in 2025, up from 2.2% in 2024, driven by higher hydrocarbon output, strong fiscal buffers, and expanding non-hydrocarbon activity. Robust investor confidence in regional fundamentals was reflected in solid capital inflows into sovereign and corporate bonds.

Oman's economy sustained its positive trajectory. Real GDP grew 2.3% year-on-year in H1 2025 and is projected by the IMF to average around 2.9% for the full year, supported primarily by non-hydrocarbon sectors. The fiscal deficit remains contained in line with the budget target of -1.4% of GDP. Credit story continued to strengthen, with Moody's becoming the second of the three major agencies to restore the Sultanate's investment-grade status, following S&P's upgrade in September 2024. At the Muscat Stock Exchange (MSX), market capitalisation surpassed RO 30 billion, with record trading volumes and steadily rising investor participation, reinforcing its emerging-market upgrade potential. Meanwhile, the Central Bank of Oman launched an Islamic liquidity-management platform, the first system of its kind in the region, aimed at enhancing liquidity tools for Islamic banks and deepening the money market.

Looking ahead to the final quarter of 2025, the global economy appears to be entering a softer phase, reflecting a US slowdown after years of tight policy. However, AI-driven productivity gains and increasingly accommodative monetary stances are expected to continue supporting global growth. For Oman and the wider GCC, the policy environment remains supportive, with ongoing diversification efforts, fiscal prudence, and higher OPEC+ production providing a solid macroeconomic backdrop.

## Ominvest Group Consolidated Performance

During the nine-month period ended 30 September 2025, the Ominvest Group's revenue increased by 14% to RO 402 million as compared to RO 354 million during the corresponding period in 2024, and the net profit attributable to Ominvest's shareholders increased by 6% to RO 30.70 million as compared to RO 29.03 million during the corresponding period in 2024. This performance reflects the continued strength and resilience of Ominvest's diversified portfolio, supported by disciplined execution, prudent capital allocation, and robust governance practices. All key portfolio companies delivered results broadly in line with expectations, demonstrating the effectiveness of the Group's strategic investments and the solid operational performance of its underlying businesses.

## Parent Company Performance

During the nine-month period ended 30 September 2025, the Parent Company's revenues increased slightly to RO 57.01 million, compared to RO 56.97 million in the same period of 2024. The net profit attributable to equity holders of the Parent Company increased by 3% to RO 29.88 million up from RO 29.13 million in the corresponding period in 2024. Our strategic investments continue to deliver strong performance in Q3 2025.

Further details on the performance of the key subsidiaries and associates are provided below.

## Performance of Key Subsidiaries and Associates

**Bank Muscat SAOG (Bank Muscat)** our major associate in the banking sector continues to perform well across all business operations, reinforcing its position as a leading financial services provider in Oman with largest branch network and innovative and service offering. Bank Muscat's continued its strong performance in the third quarter of 2025 and its net profit for the nine-month period ended 30 September 2025 increased by 12.2% reaching RO 191.57 million compared to RO 170.79 million in the same period of 2024. This consistent improvement reflects the bank's ongoing efforts to enhance operating income and optimize its cost-to-income ratio. As of 30 September 2025, Bank Muscat's net loan and advances including Islamic financing increased by 4.2% to RO 10.70 billion and customer deposits including Islamic financing were RO 10.01 billion. Bank Muscat's capital adequacy ratio stood at a healthy level of 19.22%.

**Liva Group SAOG (Liva Group)** – our insurance subsidiary – building on the strong operational and financial momentum from the second half of 2024, delivered profitable growth in the first three quarters of 2025. For the nine-month period ended 30 September 2025, the Group reported a profit of RO 13.39 million, marking a significant turnaround from a loss of RO 10.64 million recorded during the same period in 2024. The prior year's results were adversely impacted by elevated claims arising from severe weather events across the region. The current year's strong

performance reflects the robustness of Liva Group's operational capabilities and the successful execution of its key strategic initiatives.

During the nine-month period, insurance revenue increased by 24% year-on-year to RO 299.9 million, driven by the effective implementation of Liva's regional growth strategy and continued expansion across its key markets — the Sultanate of Oman, the United Arab Emirates, and the Kingdom of Saudi Arabia. The insurance service result improved to RO 16.7 million as of 30 September 2025, compared to a loss of RO 9.96 million in the corresponding period of 2024.

Liva Group's return to sustained profitability underscores the resilience of its business model, the discipline of its strategic execution, and the strength of its market positioning. Liva Group remains focused on its long-term objectives: driving sustainable growth, enhancing operational efficiency, and expanding its regional footprint. The Group's strategic priorities center on customer-focused innovation and the creation of long-term shareholder value.

**International General Insurance (IGI)**, our associate in insurance sector, is an international specialty insurance and reinsurance group, registered in Bermuda and listed on the Nasdaq Capital Markets under the symbol "IGIC". IGI has a financial strength rating of "A" from S&P Global Ratings and "A" (Excellent) from AM Best with a Stable Outlook.

IGI's gross written premiums for the period ended 30 September 2025 were USD 525.6 million. Profit for the period was USD 94.9 million, while the combined ratio was 87.1%. Net investment income for the period was USD 45.8 million, primarily driven by higher yields on an expanded fixed income portfolio. The annualized return on average equity for the period was 18.9%. IGI continues to demonstrate strong performance across market cycles, underpinned by its disciplined and intelligent risk selection strategy.

**Oman Arab Bank SAOG (OAB)**, our associate in the banking sector, consolidated net profit for the nine-month period ended 30 September 2025 increased by 13.7% to reach RO 23.34 million compared to RO 20.53 million in the same period of 2024, driven by a strong growth in its core operations. OAB's consolidated operating profit increased by 18.8% to reach RO 47.64 million during Q3 2025 compared to RO 40.1 million during Q3 2024. As of 30 September 2025, OAB delivered solid balance sheet growth, with net loans and advances, including Islamic financing, rising by 4.7% to RO 3.68 billion, while customer deposits increased by 3.2% to RO 3.71 billion, reflecting the Bank's sustained business momentum and strong customer confidence. Alizz Islamic Bank SAOC, a fully owned subsidiary of OAB, has consistently increased its profits and assets since the merger with OAB in 2020.

During Q3 2025, OAB successfully completed its rights issue of RO 50 million, increasing the Bank's paid-up capital to RO 216.94 million. The rights issue was fully subscribed, reflecting the strong confidence and continued support of shareholders in OAB's growth strategy, financial strength, and long-term prospects.

**National Finance Company SAOG (NFC)**, our associate in the leasing sector, delivered a strong performance in Q3 2025, with net profit increasing by 25.75% to RO 11.01 million, up from RO 8.75 million in Q3 2024. NFC's reported a strong 12.87% growth in the loan portfolio, reaching RO 638.74 million by Q3 2025, up from RO 565.92 million as of 30 September 2024. NFC's total regulatory capital of RO 147.93 million is the highest among Finance and Leasing Companies (FLCs) which give them a strong base to grow their business.

**Oman Real Estate Investments & Services SAOC (ORIS)**, our real estate subsidiary, launched the prestigious LA VIE project in 2023, a landmark mixed-use development comprising a world-class golf course managed by Troon, a luxury hotel operated by Minor Hotels under the Tivoli brand, and premium residential units. Construction has advanced ahead of schedule since commencement in December 2023, with over 90% of the total scope now complete, and the project remains on track for its official opening in March 2026. Coinciding with the launch, the LA VIE Galleria will open, providing essential community amenities including a convenience store, salon, fitness studio, and pharmacy, along with two new international restaurant franchises introduced by ORIS, Benihana and The Coffee Club, under recently concluded franchise agreements.

**Other key investments** include, private equity investments, which are focused on diverse sectors and expanding into new growth markets in Asia, amounted to RO 72 million.

### **Corporate Citizenship**

Ominvest's deep-seated commitment to robust ESG principles remains a fundamental pillar of our business strategy and operational framework. We continue to integrate these principles into our business strategy and operations, which not only reinforces our identity as a responsible investor but also drives our ambition for sustained and long-term growth.

As part of our commitment to empowering Omani youth and fostering an entrepreneurial mindset, we are pleased to report the successful completion of the 2025 cycle of our partnership with INJAZ Oman's "The Company Program". This flagship initiative provided 725 high school and university students with practical experience in entrepreneurship, business management, and financial literacy, equipping them with essential skills for future leadership and innovation.

The programme engaged 200 dedicated volunteers across 73 schools, resulting in the creation of 119 student-run companies and over 3,000 contact hours of immersive learning. The programme culminated in the Student Companies Exhibition, which drew more than 10,000 visitors, and successfully showcased innovative and sustainable business ideas developed by the students. Reflecting the profound impact and strategic alignment with our focus on youth education and financial literacy, we are pleased to confirm the renewal of our partnership with INJAZ Oman for "The Company Programme." This ongoing commitment will continue to empower the next generation to become self-sufficient and transform their innovative ideas into tangible realities.

Ominvest was also proud to launch the second edition of the “Ominvest Young Shapers” – a program designed to cultivate leadership and accountability among youth. This initiative is run in partnership with Outward Bound Oman and Global Shapers Muscat Hub. This five-days, immersive program delivers six practical, outdoor-based courses across various governorates of the Sultanate. This initiative will empower 100 young talents with essential skills in leadership, resilience, and sustainability through experiential learning and outdoor exploration. The curriculum aligns with World Economic Forum (WEF) competencies and Oman Vision 2040, further reinforcing Ominvest’s commitment to nurturing future talent and advancing Oman’s sustainable development.

For the second consecutive year, Ominvest continued its strategic partnership with the Oman Academy for SMEs for the Oman CEO’s Forum 2025. This collaboration provided a vital platform for SME leaders to exchange insights on key economic and business developments in Oman and the region. Through this platform, we supported ten Omani SME CEOs to participate in specialized workshops and discussions, directly enhancing their leadership capabilities and business growth strategies.

These initiatives collectively underscore Ominvest's conviction that sustainable financial performance is inextricably linked to our commitment to society. Moving forward, Ominvest remains resolute in deepening its strategic impact, ensuring our corporate citizenship efforts contribute meaningfully to stakeholder value creation and the progressive realization of Oman Vision 2040.

## **Acknowledgements**

We are grateful to our inspirational leader His Majesty Sultan Haitham bin Tarik for his vision and initiatives as he continues to lead the country on the path of development, peace, and enduring prosperity.

We would like to thank the Financial Services Authority, Muscat Stock Exchange, and Central Bank of Oman for their continued support and guidance. We would also like to thank our dedicated teams at Ominvest and across our Group companies for their commitment and hard work.



**Khalid Muhammad AlZubair**  
Chairman

## UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Notes	Consolidated		Parent Company	
		(Unaudited) 30-Sep-25 (RO'000)	(Audited) 31-Dec-24 (RO'000)	(Unaudited) 30-Sep-25 (RO'000)	(Audited) 31-Dec-24 (RO'000)
<b>Assets</b>					
Cash and cash equivalents	5	67,353	46,195	3,588	3,650
Deposits with banks	6	153,622	157,271	-	-
Insurance contract assets	7	873	7,272	-	-
Re-insurance contract assets	8	76,157	97,015	-	-
Investment securities	9	292,987	267,158	15,280	10,615
Investment in associates	10	580,522	550,690	320,043	298,835
Investment in subsidiaries	11	-	-	450,540	449,229
Due from subsidiaries		-	-	57,798	30,024
Other assets	12	57,102	49,431	2,725	4,202
Investment properties		6,305	6,399	2,000	2,000
Property and equipment		18,521	18,775	523	633
Work in progress		40,959	26,463	-	-
Intangible assets		50,098	50,724	-	-
<b>Total assets</b>		<b>1,344,499</b>	<b>1,277,393</b>	<b>852,497</b>	<b>799,188</b>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	13	93,571	66,837	93,571	66,837
Share premium		-	5,778	-	5,778
Legal reserve		22,279	22,279	22,279	22,279
Other non-distributable reserves	15	7,923	10,944	7,923	10,944
Mandatory convertible bonds	13	13,367	13,367	13,367	13,367
Cumulative changes in fair value reserve		3,070	1,414	2,138	1,175
Retained earnings		70,213	90,819	67,851	89,075
<b>Equity attributable to equity holders of the Parent Company</b>		<b>210,423</b>	<b>211,438</b>	<b>207,129</b>	<b>209,455</b>
Perpetual bonds / sukuks		110,720	110,720	112,159	112,159
		321,143	322,158	319,288	321,614
Non-controlling interests		87,459	79,622	-	-
<b>Total equity</b>		<b>408,602</b>	<b>401,780</b>	<b>319,288</b>	<b>321,614</b>
<b>Liabilities</b>					
Due to banks	16	593,841	553,913	486,681	431,113
Insurance contract liabilities	7	254,371	234,866	-	-
Reinsurance contract liabilities	8	18,735	32,020	-	-
Other liabilities	16	65,078	48,438	45,548	45,481
Taxation		3,872	6,376	980	980
<b>Total liabilities</b>		<b>935,897</b>	<b>875,613</b>	<b>533,209</b>	<b>477,574</b>
<b>Total equity and liabilities</b>		<b>1,344,499</b>	<b>1,277,393</b>	<b>852,497</b>	<b>799,188</b>
Net assets per share (Rial Omani)	25	0.225	0.316	0.221	0.313

  
Khalid Muhammad AlZubair  
Chairman

  
Sheikh Khalid Abdullah Al Khalili  
Deputy Chairman

  
AbdulAziz M. Al Balushi  
Group CEO

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPERHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025**

		<i>Consolidated (Unaudited)</i>			
		<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Insurance revenue	7	<b>324,651</b>	267,344	<b>107,743</b>	92,728
Interest income	17	<b>12,097</b>	11,025	<b>3,819</b>	3,514
Investment income	18	<b>6,805</b>	22,806	<b>2,878</b>	8,486
Fee and commission income		<b>7,649</b>	4,878	<b>3,115</b>	2,050
Other operating income		<b>3,779</b>	3,886	<b>803</b>	(121)
Share of results from associates	10	<b>47,497</b>	44,432	<b>16,718</b>	14,842
<b>Total revenue</b>		<b>402,478</b>	354,371	<b>135,076</b>	121,499
Insurance service expense	7	<b>(267,077)</b>	(297,235)	<b>(89,605)</b>	(79,308)
Net reinsurance expense	8	<b>(35,640)</b>	24,534	<b>(12,533)</b>	(3,714)
Fee and commission expenses		<b>(5,758)</b>	(5,658)	<b>(2,274)</b>	(1,943)
Interest expense		<b>(25,476)</b>	(27,486)	<b>(8,970)</b>	(8,601)
Operating expenses	19	<b>(27,162)</b>	(23,929)	<b>(7,223)</b>	(8,947)
<b>Total expenses</b>		<b>(361,113)</b>	(329,774)	<b>(120,605)</b>	(102,513)
<b>Profit before tax</b>		<b>41,365</b>	24,597	<b>14,471</b>	18,986
Income tax expense		<b>(3,471)</b>	(9)	<b>(1,259)</b>	(1,570)
<b>Profit for the period</b>		<b>37,894</b>	24,588	<b>13,212</b>	17,416
<b>Profit for the period attributable to:</b>					
Equity holders of the Parent Company		<b>30,700</b>	29,025	<b>10,650</b>	14,515
Non-controlling interests		<b>7,194</b>	(4,437)	<b>2,562</b>	2,901
		<b>37,894</b>	24,588	<b>13,212</b>	17,416
<b>Basic and diluted earnings per share attributable to the equity holders of the Parent Company (RO)</b>	24	<b>0.030</b>	0.028	<b>0.010</b>	0.015
<b>Other comprehensive income / (expense) :</b>					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in cash flow hedge		<b>(2,969)</b>	(948)	<b>(246)</b>	231
Foreign currency translation reserve		<b>(52)</b>	9	<b>(66)</b>	2
Changes in fair value of debt instruments at fair value through other comprehensive income		<b>1,257</b>	216	<b>1,037</b>	469
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Changes in fair value of equity instruments at fair value through other comprehensive income and share of OCI from equity accounted investee		<b>2,170</b>	1,943	<b>1,620</b>	1,699
<b>Other comprehensive income/(expense) for the Period</b>		<b>406</b>	1,220	<b>2,345</b>	2,401
<b>Total comprehensive income for the period</b>		<b>38,300</b>	25,808	<b>15,557</b>	19,817
<b>Total comprehensive income for the period attributable to:</b>					
Equity holders of the Parent Company		<b>29,557</b>	29,597	<b>11,919</b>	15,941
Non-controlling interests		<b>8,743</b>	(3,789)	<b>3,638</b>	3,876
		<b>38,300</b>	25,808	<b>15,557</b>	19,817

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

## UNAUDITED INTERIM CONDENSED PARENT COMPANY STATEMENT OF COMPERHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

		<i>Parent Company (Unaudited)</i>			
		<i>9 months ended</i>	<i>9 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
		<i>30-Sep-25</i>	<i>30-Sep-24</i>	<i>30-Sep-25</i>	<i>30-Sep-24</i>
		<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
Interest income	17	2,226	2,736	749	602
Investment income	18	99	4,921	46	92
Other operating income		221	393	33	139
Share of results from subsidiaries	11	31,231	28,514	10,549	15,866
Share of results from associates	10	23,241	20,411	8,276	7,309
<b>Total revenue</b>		<b>57,018</b>	<b>56,975</b>	<b>19,653</b>	<b>24,008</b>
Interest expense		(21,261)	(22,667)	(7,226)	(7,474)
Operating expenses	19	(5,878)	(5,174)	(2,052)	(2,511)
<b>Total expenses</b>		<b>(27,139)</b>	<b>(27,841)</b>	<b>(9,278)</b>	<b>(9,985)</b>
<b>Profit before tax</b>		<b>29,879</b>	<b>29,134</b>	<b>10,375</b>	<b>14,023</b>
Income tax expense		-	-	-	-
<b>Profit for the period</b>		<b>29,879</b>	<b>29,134</b>	<b>10,375</b>	<b>14,023</b>
<b>Basic and diluted earnings per share attributable to the equity holders of the Parent Company (RO)</b>	24	<b>0.029</b>	<b>0.028</b>	<b>0.010</b>	<b>0.014</b>
<b>Other comprehensive income / (expense) :</b>					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Movement in cash flow hedge		(2,969)	(948)	(246)	231
Foreign currency translation reserve		(52)	9	(66)	2
Changes in fair value of debt instruments at fair value through other comprehensive income		1,191	203	984	440
<i>Items that will not be reclassified subsequently to profit or loss:</i>					
Changes in fair value of equity instruments at fair value through other comprehensive income and share of OCI from equity accounted investee		(57)	1,309	660	754
<b>Other comprehensive income/(expense) for the period</b>		<b>(1,887)</b>	<b>573</b>	<b>1,332</b>	<b>1,427</b>
<b>Total comprehensive income for the period</b>		<b>27,992</b>	<b>29,707</b>	<b>11,707</b>	<b>15,450</b>

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

## UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

<i>Consolidated</i>							<i>Cumulative</i>	<i>Attributable</i>	<i>Perpetual</i>	<i>Non-</i>	<i>Total</i>
	<i>Share Capital RO'000</i>	<i>Share premium RO'000</i>	<i>Legal reserve* RO'000</i>	<i>Other non- distributable reserves RO'000</i>	<i>Mandatory convertible bonds RO'000</i>	<i>changes in fair value reserve RO'000</i>	<i>Retained earnings RO'000</i>	<i>to equity holders RO'000</i>	<i>bonds / sukuks RO'000</i>	<i>controlling interests RO'000</i>	
At 1 January 2024	66,837	5,778	22,279	11,278	-	(2,987)	90,226	193,411	113,761	79,471	386,643
Profit for the period	-	-	-	-	-	-	29,025	29,025	-	(4,437)	24,588
Other comprehensive income/(expense) for the period	-	-	-	(939)	-	1,511	-	572	-	648	1,220
Total comprehensive income/(expense) for the period	-	-	-	(939)	-	1,511	29,025	29,597	-	(3,789)	25,808
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(4,169)	(4,169)	-	-	(4,169)
Interest on MCBs	-	-	-	-	-	-	(364)	(364)	-	-	(364)
Dividend paid relating to 2023 (note 14)	-	-	-	-	-	-	(13,367)	(13,367)	-	(97)	(13,464)
Dividends paid by issuance of mandatory convertible bonds (note 14)	-	-	-	-	13,367	-	(13,367)	-	-	-	-
Share of equity accounted investee companies	-	-	-	-	-	54	(2,993)	(2,939)	-	(97)	(3,036)
At 30 September 2024	66,837	5,778	22,279	10,339	13,367	(1,422)	84,991	202,169	113,761	75,488	391,418
<b>At 1 January 2025</b>	<b>66,837</b>	<b>5,778</b>	<b>22,279</b>	<b>10,944</b>	<b>13,367</b>	<b>1,414</b>	<b>90,819</b>	<b>211,438</b>	<b>110,720</b>	<b>79,622</b>	<b>401,780</b>
Profit for the period	-	-	-	-	-	-	30,700	30,700	-	7,194	37,894
Other comprehensive income/(expense) for the period	-	-	-	(3,021)	-	1,878	-	(1,143)	-	1,549	406
Total comprehensive income/(expense) for the period	-	-	-	(3,021)	-	1,878	30,700	29,557	-	8,743	38,300
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(4,131)	(4,131)	-	-	(4,131)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(869)	(869)	-	-	(869)
Issue of bonus shares (note 14)	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-	-
Dividends paid relating to 2024 (note 14)	-	-	-	-	-	-	(13,367)	(13,367)	-	-	(13,367)
Realized gains on sale of investments	-	-	-	-	-	(170)	170	-	-	-	-
Share of equity accounted investee companies	-	-	-	-	-	(52)	(12,153)	(12,205)	-	(906)	(13,111)
<b>At 30 September 2025</b>	<b>93,571</b>	<b>-</b>	<b>22,279</b>	<b>7,923</b>	<b>13,367</b>	<b>3,070</b>	<b>70,213</b>	<b>210,423</b>	<b>110,720</b>	<b>87,459</b>	<b>408,602</b>

\* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

**UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

<i>Parent Company</i>	<i>Share capital</i>	<i>Share premium</i>	<i>Legal reserve*</i>	<i>Other non-distributable reserves</i>	<i>Mandatory convertible bonds</i>	<i>Cumulative changes in fair value</i>	<i>Retained earnings</i>	<i>Attributable to equity holders</i>	<i>Perpetual bonds/sukuks</i>	<i>Total</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
At 1 January 2024	66,837	5,778	22,279	11,278	-	(726)	88,638	194,084	112,159	306,243
Profit for the period	-	-	-	-	-	-	29,134	29,134	-	29,134
Other comprehensive income/(expense) for the period	-	-	-	(939)	-	1,512	-	573	-	573
Total comprehensive income/(expense) for the period	-	-	-	(939)	-	1,512	29,134	29,707	-	29,707
Dividend paid relating to 2023 (note 14)	-	-	-	-	-	-	(13,367)	(13,367)	-	(13,367)
Dividends paid by issuance of mandatory convertible bonds (note 14)	-	-	-	-	13,367	-	(13,367)	-	-	-
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(4,239)	(4,239)	-	(4,239)
Interest paid on MCBs	-	-	-	-	-	-	(364)	(364)	-	(364)
Share of equity accounted investee companies and others	-	-	-	-	-	-	(2,372)	(2,372)	-	(2,372)
At 30 September 2024	66,837	5,778	22,279	10,339	13,367	786	84,063	203,449	112,159	315,608
<b>At 1 January 2025</b>	<b>66,837</b>	<b>5,778</b>	<b>22,279</b>	<b>10,944</b>	<b>13,367</b>	<b>1,175</b>	<b>89,075</b>	<b>209,455</b>	<b>112,159</b>	<b>321,614</b>
Profit for the period	-	-	-	-	-	-	29,879	29,879	-	29,879
Other comprehensive income/(expense) for the period	-	-	-	(3,021)	-	1,134	-	(1,887)	-	(1,887)
Total comprehensive income/(expense) for the period	-	-	-	(3,021)	-	1,134	29,879	27,992	-	27,992
Interest paid on perpetual bonds/sukuks	-	-	-	-	-	-	(4,200)	(4,200)	-	(4,200)
Interest paid on mandatory convertible bonds	-	-	-	-	-	-	(869)	(869)	-	(869)
Issue of bonus shares (note 14)	26,734	(5,778)	-	-	-	-	(20,956)	-	-	-
Dividends paid relating to 2024 (note 14)	-	-	-	-	-	-	(13,367)	(13,367)	-	(13,367)
Realized gains on sale of investments	-	-	-	-	-	(170)	170	-	-	-
Share of equity accounted investee companies and others	-	-	-	-	-	(1)	(11,881)	(11,882)	-	(11,882)
<b>At 30 September 2025</b>	<b>93,571</b>	<b>-</b>	<b>22,279</b>	<b>7,923</b>	<b>13,367</b>	<b>2,138</b>	<b>67,851</b>	<b>207,129</b>	<b>112,159</b>	<b>319,288</b>

\* Transfer to legal reserve is made on an annual basis.

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

## UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	<i>Notes</i>	<i>Consolidated (Unaudited)</i>		<i>Parent Company (Unaudited)</i>	
		<i>30-Sep-25</i>	<i>30-Sep-24</i>	<i>30-Sep-25</i>	<i>30-Sep-24</i>
		<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
<b>Operating activities</b>					
Profit before tax		41,365	24,597	29,879	29,134
<u>Adjustments for:</u>					
Depreciation on property and equipment	19	1,059	1,537	127	121
Amortization of intangible assets	19	1,254	1,323	234	186
Share of results from associates	10	(47,497)	(44,432)	(23,241)	(20,411)
Share of results from subsidiaries	11	-	-	(31,231)	(28,514)
Net movement of provisions		1,131	(4,183)	-	(4,556)
Net gains on investment property	18	(278)	(2,655)	-	-
Change in the fair value of financial assets at fair value through profit or loss	18	(3,133)	(8,229)	(102)	88
Profit on sale of investments	18	(656)	(736)	97	-
Amortization of derivative asset	18	339	-	339	-
Income from amortized cost investments	18	(862)	(1,568)	-	-
<b>Operating results before working capital changes</b>		<b>(7,278)</b>	<b>(34,346)</b>	<b>(23,898)</b>	<b>(23,952)</b>
<b>Changes in operating assets and liabilities</b>					
Investment securities		(28,073)	117,584	(5,338)	(77)
Due from subsidiaries		-	-	(27,774)	40,329
Other assets		(9,747)	4,213	1,651	(750)
Insurance contract assets/liabilities (net)		25,904	57,366	-	-
Re-insurance contract assets/liabilities (net)		7,573	(64,226)	-	-
Other liabilities		12,541	6,471	(3,456)	5,330
Cash generated from /(used in) operating activities		920	87,062	(58,815)	20,880
Tax paid		(647)	-	-	-
<b>Net cash from/(used in) operating activities</b>		<b>273</b>	<b>87,062</b>	<b>(58,815)</b>	<b>20,880</b>
<b>Investing activities</b>					
Investment in associates	10	(15,926)	(217)	(15,599)	(336)
Investment in subsidiaries	11	-	-	(1,052)	-
Dividend received from associates	10	24,989	21,782	10,389	9,315
Dividend received from subsidiaries	11	-	-	27,900	20,455
Proceeds from disposal (Capital expenditure) on investment property		(160)	122	-	-
Disposal of associate		-	4,739	-	-
Additions to property and equipment		(805)	(5,838)	(17)	(27)
Additions to work in progress		(12,423)	(1,374)	-	-
Deposits		3,649	(9,993)	-	-
<b>Net cash generated from investing activities</b>		<b>(676)</b>	<b>9,221</b>	<b>21,621</b>	<b>29,407</b>
<b>Financing activities</b>					
Bank borrowings		39,928	(96,222)	55,568	(33,256)
Dividends paid		(13,367)	(13,464)	(13,367)	(13,367)
Interest/profit on perpetual bonds/sukuks		(4,131)	(4,169)	(4,200)	(4,239)
Interest on MCBs		(869)	(364)	(869)	(364)
<b>Net cash generated from / (used) in financing activities</b>		<b>21,561</b>	<b>(114,219)</b>	<b>37,132</b>	<b>(51,226)</b>
<b>Net change in cash and cash equivalents</b>		<b>21,158</b>	<b>(17,936)</b>	<b>(62)</b>	<b>(939)</b>
Cash and cash equivalents at the beginning of the period		46,195	68,941	3,650	3,016
<b>Cash and cash equivalents at the end of the period</b>		<b>67,353</b>	<b>51,005</b>	<b>3,588</b>	<b>2,077</b>

The accompanying notes 1-26 form an integral part of these unaudited interim condensed consolidated and parent company financial statements.

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

---

### 1. GENERAL INFORMATION

**Oman International Development and Investment Company SAOG** ('the Company' or 'the Parent Company' or "Ominvest") is incorporated in the Sultanate of Oman as a public joint stock. The Parent Company was incorporated on 11 September 1983. The Parent Company's shares are listed on the Muscat Securities Market. The principal activity of the Parent Company is primarily engaging in investment-related activities.

The Parent Company and its subsidiaries (together referred as Group) has investments in associates and subsidiaries as disclosed in notes 10 and 11 respectively.

### 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES.

The unaudited interim condensed financial statements for the nine-month period ended 30 September 2025 comprise the Parent company and its subsidiaries (together referred to as the Group) and the Group's interest in associates. The separate financial statements represent the financial statements of the Parent company on stand-alone basis. These statements have been prepared in accordance with IAS 34, 'Interim financial reporting' and in compliance with the applicable provisions of the Rules and Guidelines on Disclosure by Issuers of Securities and Insider Trading ('R&G') issued by the Financial Services Authority ('FSA') of the Sultanate of Oman and with the Commercial Companies Law of 2019, as amended.

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the audited annual financial statements for the year ended 31 December 2024 unless indicated below. The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with International Financial Reporting Standards. Previous period numbers are reclassified / regrouped, if necessary, for comparative purposes. The related adjustments are not material.

The unaudited interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the period ended 30 September 2025 are not necessarily indicative of the results that may be expected for the financial year 2025.

### 3. ESTIMATES

The preparation of unaudited interim condensed financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these unaudited interim condensed financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimating uncertainty were the same as those that were applied to the financial statements for the year ended 31 December 2024.

### 4. IFRS STANDARDS, AMENDMENTS AND INTERPRETATIONS EFFECTIVE IN 2023

For the period ended 30 September 2025, the Group has adopted all the new and revised standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of the IASB that are relevant and mandatory to its operations and effective for periods beginning on 1 January 2025.

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in statements of cash flows comprise the following:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Balances with banks and money at call	<b>67,353</b>	46,195	<b>3,588</b>	3,650
	<b>67,353</b>	46,195	<b>3,588</b>	3,650

### 6. DEPOSITS WITH BANKS

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Deposits with banks and leasing companies				
More than 3 months maturity	<b>153,622</b>	157,271	-	-
	<b>153,622</b>	157,271	-	-

### 7. INSURANCE CONTRACT ASSETS AND LIABILITIES

	Liabilities for remaining coverage - PAA		Liabilities for remaining coverage - GMM		LIC for Contracts under GMM	LIC for Contracts under PAA		Total
	Excluding loss component	Loss component	Excluding loss component	Loss component	Estimates of present value of future cashflows	Est of PV of future cashflows	Risk Adjustment	
	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)
Insurance contract liabilities as at 1 January 2025	55,347	2,582	10,416	112	5,727	154,245	6,437	234,866
Insurance contract assets as at 1 January 2025	(676)	-	-	-	(415)	(6,192)	11	(7,272)
<b>Net insurance contract (assets)/liabilities as at 1 January 2025</b>	<b>54,671</b>	<b>2,582</b>	<b>10,416</b>	<b>112</b>	<b>5,312</b>	<b>148,053</b>	<b>6,448</b>	<b>227,594</b>
<i>Insurance revenue (a)</i>	<i>(320,272)</i>	<i>-</i>	<i>(4,173)</i>	<i>(206)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(324,651)</i>
Amortization of insurance acquisition cash flows	56,925	-	(6,840)	-	-	-	-	50,085
Incurred claims and other expenses	-	-	-	(27)	2,532	223,716	5,329	231,550
Losses on onerous contracts	-	177	-	(1,136)	-	-	-	(959)
Reversal of losses on onerous contracts	-	(282)	206	-	-	-	-	(76)
Changes to liabilities for incurred claims	-	-	-	-	(87)	(5,823)	(7,614)	(13,524)
Investment components	-	-	(626)	-	627	-	-	1
<i>Insurance service expenses (b)</i>	<i>56,925</i>	<i>(105)</i>	<i>(7,260)</i>	<i>(1,163)</i>	<i>3,072</i>	<i>217,893</i>	<i>(2,285)</i>	<i>267,077</i>
<b>Insurance service result (a) + (b)</b>	<b>(263,347)</b>	<b>(105)</b>	<b>(11,433)</b>	<b>(1,369)</b>	<b>3,072</b>	<b>217,893</b>	<b>(2,285)</b>	<b>(57,574)</b>
Insurance finance expenses	-	-	1,231	145	24	4,082	276	5,758
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(263,347)</b>	<b>(105)</b>	<b>(10,202)</b>	<b>(1,224)</b>	<b>3,096</b>	<b>221,975</b>	<b>(2,009)</b>	<b>(51,816)</b>
<b>Cash flows</b>								
Premiums received	334,031	306	33,591	4,670	-	-	782	373,380
Claims and other expenses paid	-	-	-	-	(3,914)	(222,739)	-	(226,653)
Insurance acquisition cash flows	(64,515)	-	(4,334)	-	-	-	-	(68,849)
Other movements	(53)	(4)	-	-	-	(91)	(10)	(158)
<b>Total cash flows</b>	<b>269,463</b>	<b>302</b>	<b>29,257</b>	<b>4,670</b>	<b>(3,914)</b>	<b>(222,830)</b>	<b>772</b>	<b>77,720</b>
Insurance contract liabilities as at 30 September 2025	62,962	2,779	29,471	3,558	4,494	146,024	5,083	254,371
Insurance contract assets as at 30 September 2025	(2,175)	-	-	-	-	1,174	128	(873)
	<b>60,787</b>	<b>2,779</b>	<b>29,471</b>	<b>3,558</b>	<b>4,494</b>	<b>147,198</b>	<b>5,211</b>	<b>253,498</b>

## 8. REINSURANCE CONTRACT ASSETS AND LIABILITIES

	Liabilities for remaining coverage - PAA		Liabilities for remaining coverage - GMM		LIC for Contracts under GMM	LIC for Contracts under PAA		Total (RO '000)
	Excluding loss component (RO '000)	Loss component (RO '000)	Excluding loss-recovery component (RO '000)	Loss-recovery (RO '000)	Estimates of present value of future cashflows (RO '000)	Estimates of present value of future cashflows (RO '000)	Risk Adjustment (RO '000)	
Reinsurance contract assets as at 1 January 2025	(22,930)	219	(490)	1,570	4,589	111,998	2,059	97,015
Reinsurance contract liabilities as at 1 January 2025	(49,057)	152	-	-	(342)	16,822	405	(32,020)
<b>Net reinsurance contract assets/(liabilities) as at 1 January 2025</b>	<b>(71,987)</b>	<b>371</b>	<b>(490)</b>	<b>1,570</b>	<b>4,247</b>	<b>128,820</b>	<b>2,464</b>	<b>64,995</b>
<i>An allocation of reinsurance premiums (a)</i>	(66,888)	-	(1,750)	(167)	-	-	-	(68,805)
Amounts recoverable for incurred claims and other expenses	-	(9)	-	(16)	796	36,597	1,333	38,701
Reinsurer's share of losses on onerous contracts	(11)	89	-	(1,021)	-	-	5	(938)
Reinsurer's share of reversals of losses on onerous contracts	-	(327)	-	195	-	(561)	(26)	(719)
Changes to amounts recoverable for incurred claims	446	-	-	-	412	(3,295)	(1,487)	(3,924)
<i>Amounts recoverable from reinsurers for incurred claims (b)</i>	435	(247)	-	(842)	1,208	32,741	(175)	33,120
<i>Effect of changes in non-performance risk of reinsurers</i>	-	-	-	-	-	45	-	45
<b>Net income or expense from reinsurance contracts held (a)+(b)</b>	<b>(66,453)</b>	<b>(247)</b>	<b>(1,750)</b>	<b>(1,009)</b>	<b>1,208</b>	<b>32,786</b>	<b>(175)</b>	<b>(35,640)</b>
Reinsurance finance income	45	3	460	119	14	2,929	117	3,687
<b>Total changes in the statement of comprehensive income</b>	<b>(66,408)</b>	<b>(244)</b>	<b>(1,290)</b>	<b>(890)</b>	<b>1,222</b>	<b>35,715</b>	<b>(58)</b>	<b>(31,953)</b>
<b>Cash flows</b>								
Premiums paid	54,983	133	4,878	3,842	(496)	6,365	765	70,470
Amounts received	(11,046)	-	-	-	(175)	(34,039)	-	(45,260)
Total cash flows	43,937	133	4,878	3,842	(671)	(27,674)	765	25,210
Other movements	(653)	-	-	-	-	(175)	(2)	(830)
Net reinsurance contract assets/(liabilities) as at 30 September 2025	(95,111)	260	3,098	4,522	4,798	136,686	3,169	57,422
Reinsurance contract assets as at 30 September 2025	(15,491)	186	3,098	4,522	4,798	76,574	2,470	76,157
Reinsurance contract liabilities as at 30 September 2025	(79,620)	74	-	-	-	60,112	699	(18,735)
<b>Net reinsurance contract assets/(liabilities) as at 30 September 2025</b>	<b>(95,111)</b>	<b>260</b>	<b>3,098</b>	<b>4,522</b>	<b>4,798</b>	<b>136,686</b>	<b>3,169</b>	<b>57,422</b>

**NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY  
FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

**9. INVESTMENT SECURITIES**

As at the reporting date, investment securities comprised the following:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Financial assets at fair value through profit or loss (note 9(i))	<b>121,520</b>	108,798	<b>1,970</b>	2,751
Financial assets at fair value through other comprehensive income (note 9(ii))	<b>106,285</b>	70,160	<b>13,310</b>	7,864
Investments at amortized cost (note 9(iii))	<b>65,182</b>	88,200	-	-
	<b>292,987</b>	267,158	<b>15,280</b>	10,615

**(i) Financial assets at fair value through profit or loss (FVTPL)**

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Financial sector	<b>44,689</b>	41,957	<b>1,351</b>	1,288
Industrial sector	<b>357</b>	1,208	<b>329</b>	1,187
Local quoted investments	<b>45,046</b>	43,165	<b>1,680</b>	2,475
Foreign quoted investments	<b>11,915</b>	3,393	<b>79</b>	65
<b>Quoted investments</b>	<b>56,961</b>	46,558	<b>1,759</b>	2,540
<b>Unquoted local investments</b>	<b>2,082</b>	444	-	-
<b>Unquoted foreign investments</b>	<b>62,477</b>	61,796	<b>211</b>	211
<b>Total financial assets at fair value through profit or loss</b>	<b>121,520</b>	108,798	<b>1,970</b>	2,751

## 9. INVESTMENT SECURITIES (CONTINUED)

### (ii) Financial assets at fair value through other comprehensive income

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>30-Sep-25</i>	<i>31-Dec-24</i>	<i>30-Sep-25</i>	<i>31-Dec-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
<b>Local investments</b>				
Quoted investments (cost)	39,364	25,700	13,945	7,374
Fair value reserve	3,313	11,212	(1,379)	(297)
Unquoted investments (cost)	250	250	250	775
Fair value reserve	493	494	494	(31)
Total local investments	43,420	37,656	13,310	7,821
<b>Foreign investments</b>				
Quoted investments (cost)	33,817	28,959	-	-
Fair value reserve	29,048	3,502	-	-
Unquoted investments (cost)	443	1,126	-	205
Fair value reserve	(443)	(1,083)	-	(162)
Total foreign investments	62,865	32,504	-	43
<b>Total financial assets at fair value through other comprehensive income</b>	<b>106,285</b>	<b>70,160</b>	<b>13,310</b>	<b>7,864</b>

### (iii) Investment at amortised cost

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>30-Sep-25</i>	<i>31-Dec-24</i>	<i>30-Sep-25</i>	<i>31-Dec-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
Banks and corporate bonds	65,182	88,200	-	-
<b>Total Investments at amortized cost</b>	<b>65,182</b>	<b>88,200</b>	<b>-</b>	<b>--</b>

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 10. INVESTMENT IN ASSOCIATES

As at the reporting date, investments in associates represented holdings in the following companies:

<i>Consolidated</i>	<i>Country of Incorporation/Principal place of business</i>	<i>30-Sep-25 (Unaudited) Holding %</i>	<i>31-Dec-24 (Audited) Holding %</i>
<b>Quoted</b>			
Bank Muscat SAOG	Sultanate of Oman	14.98	14.98
Oman Arab Bank SAOG	Sultanate of Oman	31.64	31.64
National Finance Company SAOG	Sultanate of Oman	34.60	34.60
International General Insurance Company Ltd	Bermuda / Jordan (NASDAQ listed)	20.50	20.50
<b>Unquoted</b>			
National Finance House B.S.C.	Kingdom of Bahrain	17.47	17.47
Modern Steel Mill LLC	Sultanate of Oman	19.49	19.49
EastBridge Partners Pte Ltd	Singapore	43.00	43.00
Thawani Technologies LLC	Sultanate of Oman	30.00	30.00
<b>Parent Company</b>			
	<i>Country of Incorporation/Principal place of business</i>	<i>30-Sep-25 (Unaudited) Holding %</i>	<i>31-Dec-24 (Audited) Holding %</i>
<b>Quoted</b>			
Oman Arab Bank SAOG	Sultanate of Oman	30.99	30.99
National Finance Company SAOG	Sultanate of Oman	34.60	34.60
Bank Muscat SAOG	Sultanate of Oman	6.37	6.37

(i) Details regarding movement in investment in associates is set out below:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited) 30-Sep-25 (RO'000)</i>	<i>(Audited) 31-Dec-24 (RO'000)</i>	<i>(Unaudited) 30-Sep-25 (RO'000)</i>	<i>(Audited) 31-Dec-24 (RO'000)</i>
At the beginning of the year	550,690	527,835	298,835	282,406
Purchases	15,926	217	15,599	-
Share of results of associates	47,497	58,719	23,241	27,973
Dividends received	(24,989)	(24,954)	(10,389)	(12,419)
Disposal of associates	-	(4,841)	-	-
Realized gain on disposal	-	127	-	-
Transfer from/(to) investment securities	-	(7,834)	-	-
Other equity movement (net)	(8,602)	1,421	(7,243)	875
At the end of the period	580,522	550,690	320,043	298,835

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 11. INVESTMENT IN SUBSIDIARIES

As at the reporting date, investments held by the Group in subsidiaries are:

	<i>Country of Incorporation</i>	<i>30-Sep-25 (Unaudited) Holding %</i>	<i>31-Dec-24 (Audited) Holding %</i>
Jabreen International Development Company SAOC (Jabreen) <i>(Principal activity: Investments)</i>	Oman	100.00	100.00
Takaful Oman Insurance Company [note 11(i)] <i>(Principal activity: Insurance)</i>	Oman	56.12	56.12
Ubhar Capital SAOC [note 11(i)] <i>(Principal activity: Brokerage and Investment banking)</i>	Oman	66.00	66.00
Jabreen International Investment Company SAOC [note 11(iii)] <i>(Principal activity: Investments)</i>	Oman	100.00	100.00
Shamal Plastic Industries LLC [note 11(iii)] <i>(Principal activity: Manufacturing)</i>	Oman	51.65	51.65
Jabreen Capital Asia Pte. Ltd [note 11(iii)] <i>(Principal activity: Investment activities)</i>	Singapore	100.00	100.00
Aron Investment Holding Limited (ADGM) [note 11(iii) & 11(v)] <i>(Principal activity: Investments)</i>	UAE	100.00	100.00
Aron Investment Limited [note 11(iii) & 11(v)] <i>(Principal activity: Investments)</i>	Cayman Islands	100.00	100.00
Liva Group SAOG <i>(Principal activity: Insurance)</i>	Oman	52.07	52.07
Liva Insurance BSC [note 11 (ii)] <i>(Principal activity: Insurance)</i>	Bahrain	100.00	100.00
NLGIC Support Services Private Limited [note 11 (ii)] <i>(Principal activity: Support services)</i>	India	100.00	100.00
Inayah TPA LLC [note 11 (ii)] <i>(Principal activity: Support services)</i>	UAE	100.00	100.00
Liva Insurance SAOC [note 11 (ii)] <i>(Principal activity: Insurance)</i>	Oman	100.00	100.00
Liva Insurance Company [note 11 (ii)] <i>(Principal activity: Insurance)</i>	KSA	50.07	50.07
OMINVEST International Holdings Limited (OIHL) <i>(Principal activity: Investments)</i>	UAE	100.00	100.00
Ominvest Capital DIFC Limited <i>(Principal activity: Investment Banking)</i>	UAE	100.00	100.00
Oman Real Estate Investment and Services LLC (ORIS) <i>(Principal activity: Real Estate and Investments)</i>	Oman	100.00	100.00
Muscat Resorts LLC <i>(Principal activity: Integrated Tourism Project)</i>	Oman	99.99	99.99
Omdaad LLC [note 11 (iv)] <i>(Principal activity: Facilities Management)</i>	Oman	51.00	-
Al Jabal Al Aswad Investment LLC <i>(Principal activity: Real Estate)</i>	Oman	99.98	99.98
Dreamlab Technologies Oman LLC <i>(Principal activity: Cybersecurity)</i>	Oman	60.00	60.00
Veltra Investment Limited [note 11(vi)] <i>(Principal activity: Investments)</i>	UAE	100.00	-

- (i) These subsidiaries are held through Jabreen International Development Company SAOC.
- (ii) These subsidiaries are held through Liva Group SAOG.
- (iii) These subsidiaries are held through Jabreen International Investment Company SAOC.
- (iv) During the period, ORIS incorporated Omdaad LLC in collaboration with Imdaad LLC of UAE for facilities management of group companies and other customers.
- (v) These are SPVs to hold our investments in GCC school platform.
- (vi) During the period, Ominvest incorporated Veltra Investment Limited, a 100% owned subsidiary in Dubai International Financial Centre (DIFC) for investment purpose.

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 11. INVESTMENT IN SUBSIDIARIES (CONTINUED)

(vii) Details regarding the movement in investment in subsidiaries is set out below:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
At the beginning of the year	-	-	449,229	438,776
Purchases / investments	-	-	1,052	946
Share of results of subsidiaries	-	-	31,231	34,403
Dividends received	-	-	(27,900)	(22,752)
Other movements	-	-	(3,072)	(2,144)
At the end of the period	-	-	450,540	449,229

### 12. OTHER ASSETS

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Interest and other receivables	9,006	6,994	-	-
Pre-payments	2,059	3,735	228	273
Others	46,037	38,702	2,497	3,929
	57,102	49,431	2,725	4,202

### 13 (i). SHARE CAPITAL

	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>(Audited)</i> <i>31-Dec-24</i> <i>(RO'000)</i>
Authorized 2,000,000,000 ordinary shares of RO 0.100 each (31 December 2024 – 2,000,000,000 ordinary shares of RO 0.100 each)	200,000	200,000
Issued and fully paid 935,711,596 ordinary shares of RO 0.100 each (31 December 2024 – 668,365,426 shares of RO 0.100 each) (Refer note 13)	93,571	66,837

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 13 (ii). MANDATORY CONVERTIBLE BONDS

	<i>(Unaudited)</i> 30-Sep-25 <i>(RO'000)</i>	<i>(Audited)</i> 31-Dec-24 <i>(RO'000)</i>
Mandatory convertible bonds of RO 0.100 each issued by parent company	<b>13,367</b>	13,367

During EGM held on 30 June 2025, a resolution was passed to approve the amendment to the conversion ratio from 0.25 equity shares per bond to 0.35 equity shares per bond. All other details remain the same.

### 14. DIVIDEND PAID

#### *Parent Company*

At the shareholders meeting, held on 27 March 2025, cash dividend of RO 0.020 per share (2024 - RO 0.020 per share) amounting to RO 13,367,309 (2024 - RO 13,367,309) and a stock dividend of 4 shares for every 10 shares held (FY 2023 – NIL) comprising 40% of the share capital amounting to RO 26,734,617 was approved by the shareholders for the year ended 31 December 2024. The stock dividend resulted in an increase in the number of shares from 668,365,426 to 935,711,596. Share premium amounting RO 5,778,471 has been utilized for stock dividend.

During the previous year, the shareholders had also approved one mandatory convertible bond (MCB) of 100bz issued for 5 ordinary shares of 100bz held by the shareholders. Total MCBs issued by the Company amounted to RO 13,367,309. These bonds are listed on the Muscat Stock exchange and carry an annual coupon of 6.5%.

### 15. OTHER NON-DISTRIBUTABLE RESERVES

Consolidated & Parent Company	<i>Contingency reserve (RO'000)</i>	<i>Foreign currency revaluation Reserve (RO'000)</i>	<i>Hedging reserve (RO'000)</i>	<i>Revaluation reserve (RO'000)</i>	<i>Total (RO'000)</i>
At 1 January 2024	9,096	(13)	2,030	165	11,278
Net changes in fair values	-	9	(948)	-	(939)
Other comprehensive (expense) / income	-	9	(948)	-	(939)
Transfer to / from retained earnings	-	-	-	-	-
At 30 September 2024	<b>9,096</b>	<b>(4)</b>	<b>1,082</b>	<b>165</b>	<b>10,339</b>

Consolidated & Parent Company	<i>Contingency reserve (RO'000)</i>	<i>Foreign currency revaluation Reserve (RO'000)</i>	<i>Hedging reserve (RO'000)</i>	<i>Revaluation reserve (RO'000)</i>	<i>Total (RO'000)</i>
At 1 January 2025	9,096	(12)	1,749	111	10,944
Net changes in fair values	-	(52)	(2,969)	-	(3,021)
Other comprehensive (expense) / income	-	(52)	(2,969)	-	(3,021)
Transfer to / from retained earnings	-	-	-	-	-
At 30 September 2025	<b>9,096</b>	<b>(64)</b>	<b>(1,220)</b>	<b>111</b>	<b>7,923</b>

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 16(i). DUE TO BANKS

As at the reporting date, due to banks are as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>30-Sep-25</i>	<i>31-Dec-24</i>	<i>30-Sep-25</i>	<i>31-Dec-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
Terms loans	597,112	557,086	489,749	434,050
Less: Unamortized bank processing fees	(3,271)	(3,173)	(3,068)	(2,937)
At the end of the period	<b>593,841</b>	553,913	<b>486,681</b>	431,113

The maturity profile of terms loans is as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>30-Sep-25</i>	<i>31-Dec-24</i>	<i>30-Sep-25</i>	<i>31-Dec-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
Due within one year	101,021	55,560	98,840	48,563
Due in more than one year	496,091	501,526	390,909	385,487
	<b>597,112</b>	557,086	<b>489,749</b>	434,050

### 16(ii). OTHER LIABILITIES

	<i>Parent Company</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>
	<i>30-Sep-25</i>	<i>31-Dec-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>
Current	6,760	4,060
Non-current	38,788	41,421
	<b>45,548</b>	45,481

### 17. INTEREST INCOME

	<i>Consolidated (Unaudited)</i>			
	<i>9 months ended</i>	<i>9 months ended</i>	<i>3 months ended</i>	<i>3 months ended</i>
	<i>30-Sep-25</i>	<i>30-Sep-24</i>	<i>30-Sep-25</i>	<i>30-Sep-24</i>
	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>	<i>(RO'000)</i>
Placements with banks and other money market placements	6,645	6,469	2,122	2,260
Other interest income	5,452	4,556	1,697	1,254
	<b>12,097</b>	11,025	<b>3,819</b>	3,514

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 17. INTEREST INCOME (CONTINUED)

	<i>Parent company (Unaudited)</i>			
	<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Placements with banks and other money market placements	55	51	6	34
Other interest income	2,171	2,685	743	568
	<b>2,226</b>	<b>2,736</b>	<b>749</b>	<b>602</b>

### 18. INVESTMENT INCOME

	<i>Consolidated (Unaudited)</i>			
	<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Dividend from investments	2,940	4,826	802	335
<u>Quoted local investments</u>				
- Profit/(loss) on sale	(45)	(462)	7	(98)
- Change in fair value	2,312	3,085	1,022	2,301
<u>Unquoted local investments</u>				
- Change in fair value	2	(125)	2	(20)
<u>Quoted foreign investments</u>				
- Profit/(loss) on sale	701	1,198	(76)	45
- Change in fair value	165	50	174	64
<u>Unquoted foreign investments</u>				
- Change in fair value	654	5,219	446	4,813
<u>Investment properties</u>				
- Net gain on investment properties	278	2,655	28	2,355
- Rental income	407	507	125	167
Provisions	(1,132)	4,183	(32)	(411)
Sale of associates	-	102	-	102
Amortization of derivative assets	(339)	-	(113)	-
Amortized cost investment income	862	1,568	493	(1,167)
	<b>6,805</b>	<b>22,806</b>	<b>2,878</b>	<b>8,486</b>

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 18. INVESTMENT INCOME (CONTINUED)

	<i>Parent Company (Unaudited)</i>			
	<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Dividend from investments	334	337	63	-
<u>Quoted local investments</u>				
- Profit/(loss) on sale	(97)	-	(21)	(2)
- Change in fair value	87	(84)	88	59
<u>Quoted foreign investments</u>				
- Change in fair value	15	(9)	5	5
<u>Unquoted foreign investments</u>				
- Change in fair value	-	5	-	5
<u>Investment properties</u>				
- Rental income	99	116	24	25
Provisions	-	4,556	-	-
Amortisation of derivative asset	(339)	-	(113)	-
	<b>99</b>	<b>4,921</b>	<b>46</b>	<b>92</b>

### 19. OPERATING EXPENSES

	<i>Consolidated (Unaudited)</i>			
	<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Staff costs	14,033	13,498	4,443	5,508
Other operating expenses	10,173	7,102	1,829	2,240
Amortization of intangible assets	1,254	1,323	430	435
Depreciation	1,059	1,537	268	583
<u>Directors' sitting fees and remuneration:</u>				
Parent Company	258	148	83	51
Subsidiaries and adjustments	385	321	170	130
	<b>27,162</b>	<b>23,929</b>	<b>7,223</b>	<b>8,947</b>

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 19. OPERATING EXPENSES (CONTINUED)

	<i>Parent Company (Unaudited)</i>			
	<i>9 months ended 30-Sep-25 (RO'000)</i>	<i>9 months ended 30-Sep-24 (RO'000)</i>	<i>3 months ended 30-Sep-25 (RO'000)</i>	<i>3 months ended 30-Sep-24 (RO'000)</i>
Staff costs	4,121	3,628	1,491	1,796
Other operating expenses	1,138	1,091	343	562
Amortization of intangible assets	234	186	78	62
Depreciation	127	121	57	40
Directors' sitting fees and remuneration:	258	148	83	51
	<b>5,878</b>	<b>5,174</b>	<b>2,052</b>	<b>2,511</b>

### 20. SEGMENTAL INFORMATION

The Group is organized into four main business segments:

- 1) Investment Segment – incorporating investment activities for both short-term and long-term purposes.
- 2) Banking Segment – incorporating corporate, retail and treasury and investment banking activities carried out by the Group's investment in banking sector.
- 3) Insurance Segment – incorporating insurance related activities for Life and General Insurance.
- 4) Real Estate Segment – incorporating activities in real estate sector.

Transactions between the business segments are on normal commercial terms and conditions and are entered between the subsidiaries and the rest of the Group. Such transactions are eliminated on consolidation.

	<i>Investments</i>	<i>Banking</i>	<i>Insurance</i>	<i>Real estate</i>	<i>Adjustments</i>	<i>Total</i>
	<i>RO '000</i>	<i>RO '000</i>	<i>RO '000</i>	<i>RO '000</i>	<i>RO '000</i>	<i>RO '000</i>
<i>30 September 2025</i>						
Segment revenues	49,099	36,086	349,950	1,533	(34,190)	402,478
Segment results for parent company shareholders	9,993	36,086	21,917	(769)	(36,527)	30,700
Segment assets	701,913	471,021	566,218	64,145	(458,798)	1,344,499
<i>30 September 2024</i>						
Segment revenues	59,576	33,539	290,167	3,852	(32,763)	354,371
Segment results for parent company shareholders	19,639	33,539	2,412	1,522	(28,087)	29,025
<i>31 December 2024</i>						
Segment assets	683,346	445,995	557,582	50,121	(459,651)	1,277,393

## 21. RELATED PARTY TRANSACTIONS

Related party transactions are as follows:

<i>Consolidated</i>	<i>Directors</i>	<i>Associates</i>	<i>Other related parties</i>
	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
<b><u>Statement of comprehensive income</u></b>			
<i>30-September-2025</i>			
Rent, Interest, commission, and other income	-	1,451	11
Interest expense	-	3,214	-
Directors' sitting fees and remuneration	643	-	-
Premiums received	-	1,160	2,250
Claims paid	-	1,225	1,204
Operating expenses/capex	-	2,430	1,162
<i>30-September-2024</i>			
Interest, commission, and other income	-	1,920	404
Interest expense	-	3,901	-
Directors' sitting fees and remuneration	381	-	-
Premiums received	-	2,341	1,511
Claims paid	-	1,576	990
Operating expenses/capex	-	3,581	879
<b><u>Statement of financial positions</u></b>			
<i>30-September-2025</i>			
Investment in bonds	-	7,949	-
Borrowing arrangements, loans and advances	-	70,480	-
Current and other deposit accounts	-	27,639	28,597
Premiums and other receivables	-	1,191	1,179
Payables and deposits	-	3,028	3,249
<i>31-December-2024</i>			
Borrowing arrangements, loans and advances	-	138,788	4,300
Current and other deposit accounts	-	37,704	11,098
Premiums and other receivables	-	1,325	473
Sale of investment securities	29,819	-	-
Payables and deposits	-	2,502	1,673

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 21. RELATED PARTY TRANSACTIONS (CONTINUED)

<i>Parent Company</i>	<i>30-Sep-25 (Unaudited)</i>			<i>30-Sep-24 (Unaudited)</i>		
	<i>Subsidiaries</i>	<i>Associates</i>	<i>Directors /Others</i>	<i>Subsidiaries</i>	<i>Associates</i>	<i>Directors/ Others</i>
	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>	<i>RO'000</i>
<b><u>Statement of comprehensive income</u></b>						
Directors' sitting fees and remuneration	-	-	258	-	-	148
Operating expenses	190	-	70	156	-	24
Interest and other income	2,314	66	-	2,760	51	-
Interest expenses	1,344	3,214	-	1,607	3,901	-
Staff cost recharge	931	-	-	511	-	-
Premiums	108	-	-	179	-	-
Claims	48	-	-	48	-	-
<b><u>Other transactions</u></b>						
Dividend from subsidiaries	27,900	-	-	2,825	-	-
Dividend from associates	-	10,389	-	-	12,419	-
<b><u>Statement of financial positions</u></b>						
		<i>30-Sep-25 (Unaudited)</i>			<i>31-Dec-24 (Audited)</i>	
Bank borrowings	-	70,480	-	-	73,360	-
Bank balances	-	2,545	-	-	2,636	-
Due from subsidiaries	57,798	-	-	30,024	-	-
Due to subsidiaries	39,589	-	-	40,477	-	-
Loans	1,704	-	-	1,713	-	-

### 22. CONTINGENT LIABILITIES

#### Contingencies

At 30 September 2025 there were contingent liabilities in respect of guarantees issued by commercial banks on behalf of the Group amounting to RO 380,942 (2024: RO 272,955) given in the normal course of business from which it is anticipated that no material liabilities will arise.

The Group has provided a bank guarantee to the Financial Services Authority of RO 300,000 (2024: RO 300,000) to comply with the requirements of Article 51 of the Insurance Companies Law of the Sultanate of Oman.

The Group's has provided a bank guarantee of RO. 239,500 to M/s Nama Electricity Distribution Company towards the installation and commissioning of electricity distribution network for the ongoing LA VIE real estate project.

As required under Article 50 of UAE Federal Decree-Law No. (48) of 2023 regarding the regulation of insurance Activities, the Branches have placed Bank guarantee of RO 21,747,997 (2024: RO. 21,808,286) to the CBUAE. This guarantee is against lien on Fixed deposits of the Branches.

#### Legal claims

The insurance subsidiaries of the Group, consistent with the majority of insurers, is subject to litigation in the normal course of its business. The Group, based on independent legal advice, does not believe that the outcome of the court cases will have a material impact on its separate and consolidated income or financial position.

## NOTES TO UNAUDITED INTERIM CONDENSED CONSOLIDATED AND PARENT COMPANY FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

### 23. RISK FACTORS

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk, liquidity risk and insurance risks. The unaudited interim condensed financial statements do not include all financial and insurance risk management information and disclosures required in the annual financial statements and should be read in conjunction with the annual financial statements as at 31 December 2024. There have been no changes in the risk management policies since year end.

### 24. BASIC EARNING PER SHARE

Basic earnings per share is calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period.

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>Restated</i> <i>(Unaudited)</i> <i>30-Sep-24</i> <i>(RO'000)</i>	<i>(Unaudited)</i> <i>30-Sep-25</i> <i>(RO'000)</i>	<i>Restated</i> <i>(Unaudited)</i> <i>30-Sep-24</i> <i>(RO'000)</i>
Profit for the period attributable to equity holders	<b>30,700</b>	29,025	<b>29,879</b>	29,134
Less: Perpetual interest/profit on bonds/sukuku	<b>(4,131)</b>	(4,169)	<b>(4,200)</b>	(4,239)
Profit for the period attributable to equity holders of the Group/Parent Company after interest on perpetual bonds/sukuku	<b>26,569</b>	24,856	<b>25,679</b>	24,895
Weighted average number of shares outstanding during the period	<b>899,257,528</b>	899,257,528	<b>899,257,528</b>	899,257,528
Basic earnings per share (RO)	<b>0.030</b>	0.028	<b>0.029</b>	0.028

As there were no dilutive potential shares, the diluted earnings per share is identical to the basic earnings per share for the period ended 30 September 2025.

### 25. NET ASSETS PER SHARE

The calculation of net assets per share is as follows:

	<i>Consolidated</i>		<i>Parent Company</i>	
	<i>(Unaudited)</i> <i>30-Sep-25</i>	<i>(Audited)</i> <i>31-Dec-24</i>	<i>(Unaudited)</i> <i>30-Sep-25</i>	<i>(Audited)</i> <i>31-Dec-24</i>
Equity attributable to shareholders of the parent (RO'000)	<b>210,423</b>	211,438	<b>207,129</b>	209,455
Number of shares outstanding at the end of the period	<b>935,711,596</b>	668,365,426	<b>935,711,596</b>	668,365,426
Net assets per share (RO)	<b>0.225</b>	0.316	<b>0.221</b>	0.313

### 26. APPROVAL OF FINANCIAL STATEMENTS

These unaudited condensed interim financial statements were approved and authorized for release by the Board of Directors on 12 November 2025.