

40
YEARS

CELEBRATING
OMINVEST'S
ACHIEVEMENTS

ominvest: A 40-Year Legacy of Success

"ominvest has come a long way in 40 years by investing in high-quality, sustainable businesses that generate healthy cash flows. We transform businesses in a way that contributes to their growth and impact on communities, bringing innovative transactions to the market. Our ambition has no limits as we look to outgrow our current areas of interest to become a bigger regional player with global reach, with leading ambitions on Environment, Social, and Governance standards. With a clear vision and determination to succeed, we are building platforms, diversifying our revenue sources, and preparing for the ominvest of tomorrow."



Khalid Muhammad Al Zubair,
Chairman of ominvest

ominvest

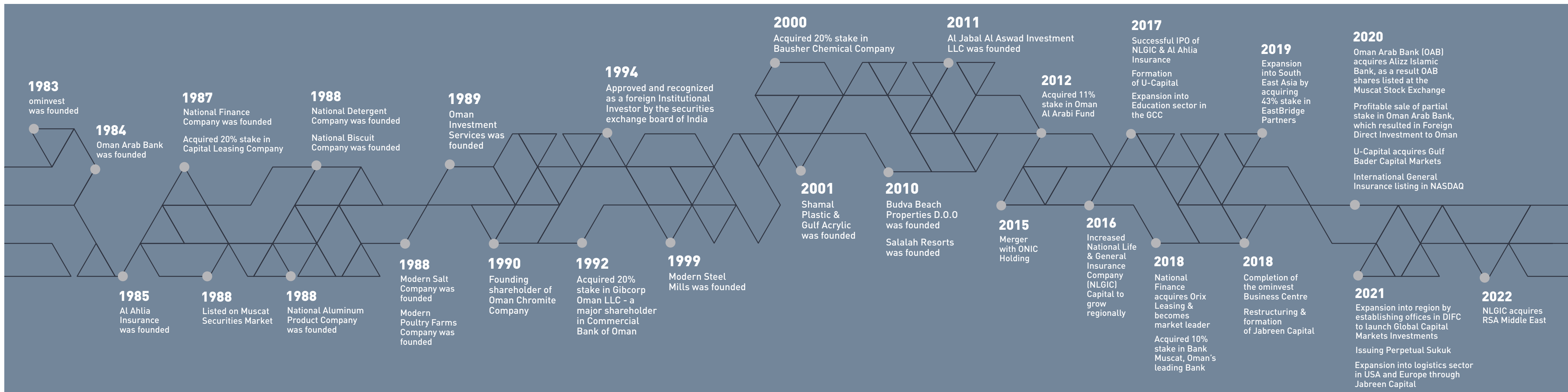
Introducing The New Identity

As part of its 40th Anniversary celebrations, ominvest proudly unveiled its new identity, reflecting its ambition, strength, and the trust of its stakeholders. The new identity retains the name to build on its four decades-long legacy. The logo features a simple arrow pointing upwards, symbolising the organisation's constant drive for growth and forward-thinking. The elegant, modern and bold design incorporates hues of blue, where dark blue signifies leadership, and light blue symbolises trust and loyalty. The name's lowercase lettering exudes confidence gained over decades of hard work and achievements. ominvest's success and relentless vision will continue to drive it towards its corporate living purpose of "Transforming Businesses to Enrich Societies."



Abdulaziz Al Balushi,
Group CEO of ominvest

"Over the last four decades, our purpose-driven organisation has embedded social impact and good corporate citizenship at the heart of our vision, mission, culture, and values. By Transforming Businesses to Enrich Societies, we have made a real impact on the lives of everyone we have had the privilege of working with. This record of stability and success is a testament to the vision of our Board, past and present, and our ability to read and adapt to local, regional, and global trends. We owe our success equally to our close relationships, support, and mutual trust with regulators, partners, shareholders, and employees in all countries where we do business."



Oman International Development and Investment Company SAOG (ominvest) celebrated its 40th Anniversary on Thursday, 23 February 2023. The celebration was held at Shangri-La Barr Al Jissah under the patronage of Mohammad Al Zubair, one of the founders and first chairman of ominvest. The event was attended by Government and International Dignitaries, prominent business leaders, and VIPs from Oman and overseas. The event not only commemorates 40 years of ominvest but also recognises the collective efforts of the Board and the entire ominvest team that have contributed to the Group's success. This would not have been possible without ominvest's elementary guiding principles and unique investment philosophy, which the organisation has tenaciously followed since day one. To understand the true scope of its growth and the inspiring scale with which ominvest has multiplied success over the last four decades, we must look back at the Group's fulfilling and humbling journey.



The First Chapter of a 40-Year Legacy

ominvest's story began in 1983 when Mohammad Al Zubair and his visionary friends laid the foundation for ominvest. Their vision and values have been the guiding principles for the Group ever since and continue to drive its success to this day.

Over the past four decades, the company has been led by progressive boards and capable management teams dedicated to enhancing value for all stakeholders and positively impacting local communities.

The past forty years have been not only full of challenges and risks but also tremendous opportunities for growth. By closely monitoring upcoming trends, advanced planning, adapting quickly to change, and implementing sound business strategies, ominvest made significant progress. As a matter of fact, in the four decades since its inception, ominvest has maintained an outstanding record of uninterrupted dividend payments to its shareholders.

Its investment philosophy involved investing in high-quality, sustainable businesses with a robust governance framework that can withstand economic downturns. It maintains a high level of valuation discipline and has successfully diversified its investments across companies, sectors, and geographies, focusing on the financial services sector. It also has a clear and focused business model – build and manage a balanced investment portfolio with the right mix of strategic investments, private equity, and global capital markets. The Group exclusively invests in companies with exceptional management teams that demonstrate high levels of competence and integrity. ominvest provides strategic direction to its portfolio companies, along with full autonomy and flexibility to their management teams and supports them in achieving their full potential. ominvest has always supported its strategic investments to enable its growth and success. Its strong financial position and discipline have allowed it to take advantage of opportunities during market downturns and exit at the right time with attractive valuations.

Four Decades of Creating Value

The company's core competencies are its ability to invest prudently in a well-balanced portfolio and innovation-led value creation. Its positive and inclusive culture fosters high levels of performance, integrity, and fairness and encourages challenging the status quo. It approaches unique and unprecedented transactions with a positive mindset and strives to find ways to execute them reasonably and efficiently. It proactively engages with regulators and seeks their guidance, always striving for transparency in its plans. In fact, the company's diverse, multitalented, and hands-on team of fewer than 50 members

have successfully managed consolidated assets of USD 3.4 billion, generating superior returns.

An excellent example of how ominvest creates value for its affiliated companies is the landmark merger with ONIC Holding. One of the additions to the Group resulting from this merger was National Life & General Insurance Company (NLG), which had great potential and a strong management team but limited scale.

In 2016, ominvest strengthened NLG's financial position by injecting capital and providing strategic direction. NLG quickly achieved a market-leading status in Oman and became a significant player in the UAE. Alongside its growth journey, ominvest also successfully floated the IPO of NLG in 2017.

With ominvest's support and strategic direction, during 2022 NLG completed a strategic transaction, which resulted in RSA Middle East becoming a wholly-owned subsidiary of NLG. This transaction aided in transforming the combined entity into a larger, stronger, and more competitive regional multiline insurance player emerging from the Sultanate.

Four Decades of Opportunistic Investments and Growth

Through its offices in Singapore and DIFC, its Private Equity and Investment Banking team is also building assets under management, focusing on generating



fee income and creating a valuable platform. Currently, ominvest has assets under management of public and private investments of around USD 2.1 billion, which is a testament to the trust placed in its platform by third-party investors. Moreover, ominvest has an ambitious growth plan and made a sizeable allocation to global capital markets, intending to build high-quality, multi-asset, multi-strategy portfolios as part of its ongoing diversification and liquidity management strategy. 2022 was another successful year for ominvest, with the organisation reporting its highest profit ever, with a return on shareholders' equity of 22%. With assets in excess of USD 3.4 billion and a strong financial position, ominvest is ready for its next growth phase.

The Way of the Future – Sustainability, Scalability & Diversification

The creation of jobs, nurturing of talent, the building of expertise, fostering of innovation, and regular knowledge transfer are just a few of the tools and methods ominvest uses, not only to support local communities but also to embrace best practices in Environmental, Social, and Corporate Governance (ESG). ominvest believes integrating ESG best practices will drive long-term value across all operational and investment levels. To date, the organisation's efforts have included a comprehensive ESG capacity-building programme across its group companies and the development of a defined strategy for sustainable operations and responsible investing.

