



GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF CASHFLOW
NINE MONTH PERIOD ENDED 30 SEPTEMBER 2009

	<u>Note</u>	GROUP		PARENT COMPANY	
		2009	2008	2009	2008
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
Operating activities					
Profit for the period		19,742	24,129	11,625	10,132
Adjustments for:					
Depreciation		1,283	1,065	55	66
Provision for impairment of unquoted investments		-	500	-	500
Release from provision for impairment		(6)	(786)	(6)	(786)
Allowance for loan impairment		1,957	2,482	-	-
Release from allowance for loan impairment		(1,281)	(4,974)	-	-
Loss on sale of fixed assets		-	11	-	-
Change in fair value of investments available for sale		-	140	-	-
Non – Controlling interests (net)		(3,425)	(1,140)	-	-
Taxation		2,391	2,725	-	-
Operating profit before changes in operating assets and liabilities:		20,661	24,152	11,674	9,912
Loans and advances to customers		(24,169)	(135,987)	-	-
Other assets		1,409	(22)	(535)	(362)
Current, deposit and other accounts		(27,199)	63,006	-	-
Other liabilities		1,580	(1,234)	(54)	(717)
Taxation paid		(3,544)	(2,437)	-	-
Net cash (used in)/from operating activities		(31,262)	(52,522)	11,085	8,833
Investing activities					
Subscription to rights issue of banking subsidiary		-	-	(6,119)	(3,570)
Investments in associates		(300)	3,031	-	1,220
Investment securities		(11,875)	2,170	(1,021)	3,771
Investment property		(2,497)	-	(2,497)	-
Investment in property and equipment		(2,046)	(1,553)	(25)	(36)
Net cash from/(used in) investing activities		(16,718)	3,648	(9,662)	1,385
Cash flows from financing activities					
Dividends paid		(1,800)	(4,459)	(1,800)	(4,459)
Net (decrease) / increase in cash and short term funds		(49,780)	(53,333)	(377)	5,759
Cash and short term funds at 1 January		171,621	204,281	(6,357)	(10,495)
Cash and short term funds at 30 September	14	121,841	150,948	(6,734)	(4,736)

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.