

GROUP AND PARENT COMPANY
UNAUDITED STATEMENTS OF CASH FLOW
THREE MONTH PERIOD ENDED 31 MARCH 2013

	<u>Note</u>	GROUP		PARENT COMPANY	
		2013	2012	2013	2012
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
Cash flows from operating activities					
Profit before tax		8,748	8,407	7,605	6,845
Adjustments for:					
Depreciation		461	556	25	41
Provision for impairment on investments		109	-	109	-
Allowance for loan impairment		1,111	1,188	-	-
Recoveries from allowance for loan impairment		(943)	(504)	-	-
Income from investments held-to-maturity		(183)	(145)	-	-
Change in fair value of financial assets at fair value through profit or loss		(675)	(655)	(466)	(274)
Non – controlling interests (net)		(5,537)	(136)	-	-
Operating profit before changes in operating assets and liabilities		3,091	8,711	7,273	6,612
Investment securities		(1,122)	(549)	913	(539)
Loans and advances to customers		(40,881)	(40,897)	-	-
Due from subsidiaries		-	-	(82)	(311)
Other assets		(4,030)	(12,332)	(1,088)	(6,926)
Deposits from customers		(22,564)	15,303	-	-
Other liabilities		15,859	10,778	95	108
Cash (used in) / from operations		(49,647)	(18,986)	7,111	(1,056)
Tax paid		(3,835)	(3,267)	-	-
Net cash (used in) / from operating activities		(53,482)	(22,253)	7,111	(1,056)
Cash flows from investing activities					
Investments in associates		367	(1,601)	-	(1,848)
Projects work in progress		(151)	(236)	-	-
Investment in property and equipment		(3,332)	(1,503)	(268)	(166)
Net cash (used in) investing activities		(3,116)	(3,340)	(268)	(2,014)
Cash flows from financing activities					
Bank borrowings		750	3,500	150	3,500
Net cash from financing activities		750	3,500	150	3,500
Net increase / (decrease) in cash and cash equivalents		(55,848)	(22,093)	6,993	430
Cash and cash equivalents at 1 January		282,693	200,734	329	301
Cash and cash equivalents at 31 March	16	226,845	178,641	7,322	731

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.