

GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF CHANGES IN EQUITY
THREE MONTH PERIOD ENDED 31 MARCH 2008

	Share capital	Legal reserve	Capital reserve	General reserve	Revaluation reserve	Retained earnings	Attributable to equity holders of the Company	Minority interest	Total
	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)
GROUP									
Balance at 1 January 2007	15,000	10,822	5,099	3,725	197	16,679	51,522	35,977	87,499
Profit for the period	-	-	-	-	-	2,884	2,884	2,025	4,909
Revaluation reserve	-	-	-	-	130	-	130	-	130
Dividend relating to 2006 (note 16)	-	-	-	-	-	(2,250)	(2,250)	(3,725)	(5,975)
Balance at 31 March 2007	15,000	10,822	5,099	3,725	327	17,313	52,286	34,277	86,563
Balance at 1 January 2008	15,000	11,892	8,668	4,718	1,154	26,148	67,580	43,268	110,848
Profit for the period	-	-	-	-	-	4,186	4,186	3,538	7,724
Increase in share capital through capitalisation of retain earnings	3,000	-	-	-	-	(3,000)	-	-	-
Increase in share capital of banking subsidiary through capitalisation of retain earnings	-	-	2,550	-	-	(2,550)	-	-	-
Subscription to rights issue of the banking subsidiary	-	-	-	-	-	-	-	3,431	3,431
Dividend relating to 2007 (note 16)	-	-	-	-	-	(4,500)	(4,500)	(4,705)	(9,205)
Balance at 31 March 2008	18,000	11,892	11,218	4,718	1,154	20,284	67,266	45,532	112,798

The accompanying notes on pages 8 to 28 form an integral part of these financial statements.

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	Share capital (RO '000)	Legal reserve (RO '000)	Retained earnings (RO '000)	Total (RO '000)
PARENT COMPANY				
Balance at 1 January 2007	15,000	5,000	5,521	25,521
Profit for the period	-	-	4,718	4,718
Dividend relating to 2006 (note 16)	-	-	(2,250)	(2,250)
Balance at 31 March 2007	15,000	5,000	7,989	27,989
Balance at 1 January 2008	15,000	5,000	13,274	33,274
Profit for the period	-	-	5,736	5,736
Increase in share capital through capitalisation of retain earnings	3,000	-	(3,000)	-
Dividend relating to 2007 (note 16)	-	-	(4,500)	(4,500)
Balance at 31 March 2008	18,000	5,000	11,510	34,510

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