



GROUP AND PARENT COMPANY UNAUDITED BALANCE SHEET
31 MARCH 2008

	<u>Note</u>	GROUP		PARENT COMPANY	
		2008	2007	2008	2007
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
ASSETS					
Balances with banks and money at call		71,062	21,347	3,733	1,410
Certificates of deposit	4	191,000	101,000	-	-
Deposits with banks	5	21,540	107,513	-	33
Investment securities	6(a)	55,533	37,303	22,324	20,289
Investments in associates	6(d)	7,849	6,638	3,591	3,591
Investment in subsidiaries	6(e)	-	-	20,279	16,710
Loans and advances to customers	7	430,077	349,406	-	-
Other assets		9,604	8,469	939	955
Property and equipment		8,622	4,592	715	755
TOTAL ASSETS		795,287	636,268	51,581	43,743
EQUITY AND LIABILITIES					
EQUITY					
CAPITAL AND RESERVES ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY					
Share capital	9	18,000	15,000	18,000	15,000
Legal reserve		11,892	10,822	5,000	5,000
Capital reserve		11,218	5,099	-	-
General reserve		4,718	3,725	-	-
Revaluation reserve		1,154	327	-	-
Retained earnings		20,284	17,313	11,510	7,989
		67,266	52,286	34,510	27,989
Minority interest		45,532	34,277	-	-
TOTAL EQUITY		112,798	86,563	34,510	27,989
LIABILITIES					
Bank borrowings	8	10,469	9,850	10,969	12,350
Current, deposit and other accounts		637,734	521,210	-	-
Unpaid dividend		4,500	2,250	4,500	2,250
Other liabilities		28,193	15,570	1,173	925
Taxation		1,593	825	429	229
TOTAL LIABILITIES		682,489	549,705	17,071	15,754
TOTAL EQUITY AND LIABILITIES		795,287	636,268	51581	47,743
Net assets per share (Rial Omani)		0.374	0.349	0.192	0.187

These financial statements were approved and authorised for release by the Board of Directors on May 12, 2008 and were signed by:

HANI BIN MUHAMMAD AL ZUBAIR
CHAIRMAN

DEEPAK ATAL
CHIEF EXECUTIVE OFFICER

The accompanying notes on pages 8 to 28 form an integral part of these financial statements.